

Registered number
5908256

MDK Office Seating Limited

Abbreviated Accounts

31 December 2007

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COMPANIES HOUSE

MDK Office Seating Limited
Abbreviated Balance Sheet
as at 31 December 2007

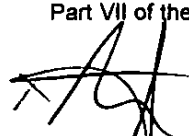
	Notes	2007 £
Fixed assets		
Intangible assets	2	249,500
Tangible assets	3	<u>16,019</u>
		265,519
Current assets		
Stocks		84,552
Debtors		395,782
Cash at bank and in hand		<u>168,797</u>
		649,131
Creditors: amounts falling due within one year		<u>(631,321)</u>
Net current assets		17,810
Total assets less current liabilities		<u>283,329</u>
Provisions for liabilities		<u>(1,471)</u>
Net assets		<u>281,858</u>
Capital and reserves		
Called up share capital	4	2
Profit and loss account		<u>281,856</u>
Shareholders' funds		<u>281,858</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



M King
Director

Approved by the board on 31 March 2008

MDK Office Seating Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

Additions	249,500
At 31 December 2007	249,500

Amortisation

At 31 December 2007	-
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Net book value

At 31 December 2007	249,500
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MDK Office Seating Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

3 Tangible fixed assets		£
Cost		
Additions		18,691
Disposals		(257)
At 31 December 2007		<u>18,434</u>
Depreciation		
Charge for the year		2,415
At 31 December 2007		<u>2,415</u>
Net book value		
At 31 December 2007		<u>16,019</u>
4 Share capital		2007
		£
Authorised		
Ordinary shares of £1 each		<u>100</u>
	2007	2007
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	<u>2</u>