

Companies House

Company Registration No. 02776392 (England and Wales)

MEADSWAY MANAGEMENT COMPANY LIMITED

REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 29 SEPTEMBER 2014

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MEADSWAY MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	Mr R C A Thwaites Mr P J Blaxland
Secretary	Mrs C L Pearce
Company number	02776392
Registered office	Peregrine House 29 Compton Place Road Eastbourne East Sussex BN21 1EB
Accountants	Price & Company 30/32 Gildredge Road Eastbourne East Sussex BN21 4SH
Bankers	Lloyds Bank plc 104 Terminus Road Eastbourne East Sussex BN21 3AH

MEADSWAY MANAGEMENT COMPANY LIMITED

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MEADSWAY MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 29 SEPTEMBER 2014

The directors present their report and unaudited financial statements for the year ended 29 September 2014. The company is dormant and has not traded during the year.

Principal activities

The principal activity of the company continued to be that of maintenance and management of a property known as Meadsway, Staveley Road, Eastbourne, of which the company owns the freehold.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on Trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

The company is not a profit making organisation and is not permitted to pay a dividend.

Directors

The following directors have held office since 30 September 2013:

Mr R C A Thwaites

Mr P J Blaxland

By order of the board



Mrs C L Pearce

Secretary

1 December 2014

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 29 SEPTEMBER 2014

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

MEADSWAY MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 29 SEPTEMBER 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets			9,355		9,355
Current assets					
Net current assets			-		-
Total assets less current liabilities			<u>9,355</u>		<u>9,355</u>
Creditors: amounts falling due after more than one year			9,255		9,255
Capital and reserves					
Called up share capital			100		100
Shareholders' funds			<u>9,355</u>		<u>9,355</u>

Audit exemption statement

For the financial year ended 29 September 2014 the company was entitled to exemption from audit under section 480 Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 1 December 2014



Mr R C A Thwaites
Director

Company Registration No. 02776392

MEADSWAY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Land and buildings Freehold

No depreciation is provided on the freehold reversion.

1.3 Income and expenditure account

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of the property are held on trust for the residents.

2 Tangible fixed assets

	2014	2013
	£	£
Freehold reversion - at cost		
At 29 September 2014	9,355	9,355
	=====	=====

3 Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Loans from shareholders	9,255	9,255
	=====	=====

The loans from shareholders were provided to enable the company to purchase the freehold reversionary interest in Meadsway, Eastbourne and are not repayable.

4 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	=====	=====