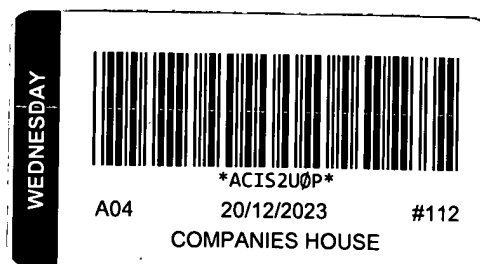


Registration number: 03291550

Harmsworth Pension Funds Trustees (No.2) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2023



Harmsworth Pension Funds Trustees (No.2) Limited

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Harmsworth Pension Funds Trustees (No.2) Limited

Directors' Report for the Year Ended 31 March 2023

The Directors present their report and the financial statements for the year ended 31 March 2023. The principal activity of the Company is to act in the capacity of a nominee company for properties beneficially owned by the Harmsworth Pooled Property Unit Trust. The company is dormant and has not traded during the year.

Directors of the Company

The Directors who held office during the year were as follows:

A Perry

W R Flint

M P Pelosi

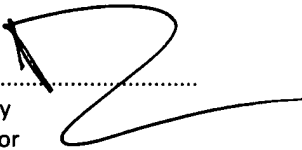
D G R Morgan (appointed 15 December 2022)

Auditors

In accordance with s480 of Companies Act 2006, the company has taken advantage of the exemption for dormant companies from the obligation to appoint auditors and subject the financial statements to audit.

Approved by the Board on 14 December 2023 and signed on its behalf by:

.....
A Perry
Director

A handwritten signature in black ink, consisting of a large, stylized 'Z' or 'P' shape, written over a dotted line.

Harmsworth Pension Funds Trustees (No.2) Limited

(Registration number: 03291550)

Balance Sheet as at 31 March 2023

	2023 £	2022 £
Current assets		
Called up share capital not paid	<u>2</u>	<u>2</u>
Capital and reserves		
Called up share capital	<u>2</u>	<u>2</u>
Total equity	<u>2</u>	<u>2</u>

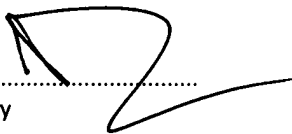
For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 14 December 2023 and signed on its behalf by:


.....
A Perry
Director

Harmsworth Pension Funds Trustees (No.2) Limited

Statement of Changes in Equity for the Year Ended 31 March 2023

	Share capital	Total
	£	£
At 1 April 2022	<u>2</u>	<u>2</u>
At 31 March 2023	<u>2</u>	<u>2</u>

The notes on page 4 form an integral part of these financial statements.

Harmsworth Pension Funds Trustees (No.2) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Companies Act 2006'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during the year. There have been no movements in shareholders' funds during the year.

Directors' and employees' emoluments

The Directors did not receive any remuneration in respect of qualifying services during either the current or previous year. The company had no employees during either the current or previous year.

2 Ultimate parent company and controlling party

The Company's ultimate parent company is Rothermere Continuation Limited (RCL), a holding company incorporated in Jersey, in the Channel Islands.

Ultimate controlling party

Rothermere Continuation Limited (RCL) is a holding company incorporated in Jersey, in the Channel Islands. The main asset of RCL is its controlling shareholding in DMGT, being its 100% holding of DMGT's issued A Ordinary Shares and DMGT's issued A Ordinary Non-Voting Shares. RCL is controlled by a discretionary trust (the Trust) which is held for the benefit of Viscount Rothermere and his immediate family. The Trust represents the ultimate controlling party of the Company. Both RCL and the Trust are administered in Jersey. RCL and its directors, and the Trust are related parties of the Company.

Relationship between entity and parents

The largest and smallest group of which the Company is a member and from which group accounts are drawn up is that of Daily Mail and General Trust plc, incorporated in England and Wales.

Copies of the report and accounts are available from the Company Secretary at:

Northcliffe House
2 Derry Street
London
W8 5TT