

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2020

FOR

HARGAY INVESTMENTS LIMITED

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FOR THE YEAR ENDED 5 APRIL 2020

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HARGAY INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2020

DIRECTOR: P M Langford

REGISTERED OFFICE: 32 Osmaston Road
Prenton
Wirral
CH42 8PX

REGISTERED NUMBER: 02689709 (England and Wales)

ACCOUNTANTS: C A Hunter Limited
Britannia Chambers
26 George Street
St Helens
Merseyside
WA10 1BZ

BALANCE SHEET
5 APRIL 2020

	Notes	5.4.20 £	£	5.4.19 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		<u>431,096</u>		<u>431,096</u>
			431,096		431,096
CURRENT ASSETS					
Debtors	6	429,862		330,862	
Cash at bank		<u>11,196</u>		<u>124,604</u>	
		441,058		455,466	
CREDITORS					
Amounts falling due within one year	7	<u>10,725</u>		<u>8,586</u>	
NET CURRENT ASSETS			<u>430,333</u>		<u>446,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			861,429		877,976
CREDITORS					
Amounts falling due after more than one year	8		<u>344,237</u>		<u>324,000</u>
NET ASSETS			<u>517,192</u>		<u>553,976</u>
CAPITAL AND RESERVES					
Called up share capital			60,000		60,000
Retained earnings			<u>457,192</u>		<u>493,976</u>
SHAREHOLDERS' FUNDS			<u>517,192</u>		<u>553,976</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
5 APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2021 and were signed by:

P M Langford - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020

1. STATUTORY INFORMATION

Hargay Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Office improvements - 33% on cost

Plant and machinery - 15% reducing balance

Computer equipment - 15% reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2020

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 6 April 2019
and 5 April 2020

1,025

DEPRECIATION

At 6 April 2019
and 5 April 2020

1,025

NET BOOK VALUE

At 5 April 2020

-

5. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 6 April 2019
and 5 April 2020

431,096

NET BOOK VALUE

At 5 April 2020
At 5 April 2019

431,096

431,096

The fixed asset investment represents a shareholding of 86.34% of the issued share capital of The Meadows Development Investment Company Limited.

The total aggregate capital and reserves value of that company at the year end date was £1,051,548 (2019 £1,026,693) with profits after taxation for the year of £24,855 (2019 £251,363).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

5.4.20

5.4.19

£

£

Other debtors

429,862

330,862

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

5.4.20

5.4.19

£

£

Other creditors

10,725

8,586

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2020

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	5.4.20	5.4.19
	£	£
Amounts owed to group undertakings	<u>344,237</u>	<u>324,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.