

Registered Number:01319758

England and Wales

HARRISON & WILDON LIMITED

Unaudited Financial Statements

For the year ended 30 November 2023

HARRISON & WILDON LIMITED
Statement of Financial Position
As at 30 November 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	459,405	459,405
		459,405	459,405
Current assets			
Inventories	3	740,000	330,000
Trade and other receivables	4	167,014	231,491
Cash and cash equivalents		21,625	483,802
		928,639	1,045,293
Trade and other payables: amounts falling due within one year	5	(453,801)	(405,590)
Net current assets		474,838	639,703
Total assets less current liabilities		934,243	1,099,108
Net assets		934,243	1,099,108
Capital and reserves			
Called up share capital		40,106	40,106
Retained earnings		894,137	1,059,002
Shareholders' funds		934,243	1,099,108

For the year ended 30 November 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 08 February 2024 and were signed by:

O HARRISON Director

NIGEL HARRISON Director

HARRISON & WILDON LIMITED
Notes to the Financial Statements
For the year ended 30 November 2023

Statutory Information

HARRISON & WILDON LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 01319758.

Registered address:
21 FULLERS FIELD
SWAN LANE
WESTERFIELD
IPSWICH
IP6 9AX

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20 Reducing balance
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No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

HARRISON & WILDON LIMITED
Notes to the Financial Statements Continued
For the year ended 30 November 2023

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Total £
Cost or valuation			
At 01 December 2022	420,000	75,586	495,586
At 30 November 2023	420,000	75,586	495,586
Provision for depreciation and impairment			
At 01 December 2022	-	36,181	36,181
At 30 November 2023	-	36,181	36,181
Net book value			
At 30 November 2023	420,000	39,405	459,405
At 30 November 2022	420,000	39,405	459,405

3. Inventories

	2023 £	2022 £
Stocks	740,000	330,000

4. Trade and other receivables

	2023 £	2022 £
Amounts owed by group undertakings and participating interests	163,798	192,902
Other debtors	3,216	38,589
	167,014	231,491

5. Trade and other payables: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdraft	318,000	362,870
Other creditors	135,801	42,720
	453,801	405,590

6. Average number of persons employed

During the year the average number of employees was 4 (2022 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.