

AMENDED

**HM CANVASES LTD
AMENDED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**



HM CANVASES LTD
AMENDED UNAUDITED ACCOUNTS
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HM CANVASES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

Director	Louise Elizabeth Moore
Company Number	04975522 (England and Wales)
Registered Office	Unit 20 Watery Lane Industrial Estate Watery Lane Willenhall WV13 3SU
Accountants	Nelly's Accountants 71 Woodland Avenue Tettenhall Wood Wolverhampton West Midlands WV6 8ND

HM CANVASES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021

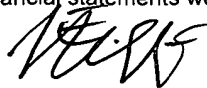
	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	521	1,300
Current assets			
Inventories		9,020	9,600
Debtors	5	4,041	14,718
Cash at bank and in hand		29,155	20,581
		<u>42,216</u>	<u>44,899</u>
Creditors: amounts falling due within one year	6	(28,802)	(34,558)
Net current assets		<u>13,414</u>	<u>10,341</u>
Net assets		<u>13,935</u>	<u>11,641</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		13,835	11,541
Shareholders' funds		<u>13,935</u>	<u>11,641</u>

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 March 2023 and were signed on its behalf by



Louise Elizabeth Moore
Director

Company Registration No. 04975522

HM CANVASES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Statutory information

HM Canvases Ltd is a private company, limited by shares, registered in England and Wales, registration number 04975522. The registered office is Unit 20 Watery Lane Industrial Estate, Watery Lane, Willenhall, WV13 3SU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Motor vehicles	25 % straight line
Fixtures & fittings	20% straight line

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

HM CANVASES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 December 2020	9,001	5,698	4,293	18,992
Additions	-	-	651	651
At 30 November 2021	9,001	5,698	4,944	19,643
Depreciation				
At 1 December 2020	8,201	5,198	4,293	17,692
Charge for the year	800	500	130	1,430
At 30 November 2021	9,001	5,698	4,423	19,122
Net book value				
At 30 November 2021	-	-	521	521
At 30 November 2020	800	500	-	1,300

5 Debtors

	2021 £	2020 £
Amounts falling due within one year		
Trade debtors	2,800	13,477
Accrued income and prepayments	1,241	1,241
	4,041	14,718

6 Creditors: amounts falling due within one year

	2021 £	2020 £
VAT	5,184	9,259
Trade creditors	21,019	20,579
Taxes and social security	2,449	4,720
Accruals	150	-
	28,802	34,558

7 Share capital

	2021 £	2020 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the year the average number of employees was 4 (2020: 4).