

MDR INTERIORS LIMITED

ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2008

COMPANY NUMBER 4753738

Harvey Guinan

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MDR INTERIORS LIMITED

ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

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MDR INTERIORS LIMITED**ADMINISTRATION**
YEAR ENDED 31 MARCH 2008**DIRECTORS**M D Rowan
F M Rowan**SECRETARY**

F M Rowan

REGISTERED OFFICE15 Quarry Street South
Woolton Village
Liverpool
L25 7RS**ACCOUNTANTS**Harvey Guinan
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
Liverpool
L1 4AR**BANKERS**

HSBC plc

COMPANY NUMBER

4753738

GOVERNING DOCUMENTMemorandum and Articles of
Association available for inspection
at the registered office.

MDR INTERIORS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2008

NOTE		2008	2007
	<u>FIXED ASSETS</u>		
2	Tangible Assets	10,161	56,423
	<u>CURRENT ASSETS</u>		
	Stock	1,200	1,200
3	Debtors	17,810	60,587
	Cash at Bank and in Hand	24,643	-
		43,653	61,787
4	<u>CREDITORS - AMOUNTS</u>		
	<u>FALLING DUE WITHIN ONE YEAR</u>	(29,629)	(39,902)
	<u>NET CURRENT ASSETS</u>	14,024	21,885
	<u>TOTAL ASSETS LESS</u>		
	<u>CURRENT LIABILITIES</u>	24,185	78,308
4	<u>CREDITORS - AMOUNTS FALLING DUE</u>		
	<u>AFTER MORE THAN ONE YEAR</u>	-	(15,843)
		24,185	62,465
	<u>PROVISIONS FOR LIABILITIES</u>		
	Deferred Taxation	(834)	-
	<u>NET ASSETS</u>	23,351	62,465
		=====	=====
	<u>CAPITAL AND RESERVES</u>		
5	Called Up Share Capital	1	1
	Profit and Loss Account	23,350	62,464
		23,351	62,465
	<u>SHAREHOLDER'S FUNDS</u>	=====	=====

The notes on pages 3 to 4 form part of these abbreviated accounts.

- (i) For the year ended 31 March 2008 the company was entitled to the exemption from audit under sub-section (1) of section 249A of the Companies Act 1985,
- (ii) No notice from members requiring an audit, has been deposited under section 249B (2) of the Companies Act 1985, and
- (iii) The directors acknowledge their responsibility for:-
 - (a) ensuring the company keeps accounting records which comply with section 221 of the Companies Act, and;
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
 - (c) In preparing these abbreviated accounts the directors have relied upon the exemptions of individual accounts provided by section 246 of the Companies Act 1985 and he has done so on the grounds that the company is entitled to those exemptions as a small company.

The financial statements which have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 applicable to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2007) were approved by the Board on _____ and signed on its behalf by:-

M D Rowan
 Director



MDR INTERIORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

1. **ACCOUNTING POLICIES**
ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention.

SMALL COMPANY

The accounts are prepared in accordance with the Financial Reporting Standard for Smaller Entities. The Directors have taken advantage of the exemptions available from part VII of the Companies Act 1985 applicable to small companies.

TAXATION

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based upon tax rates and laws that have been enacted by the balance sheet date.

FIXED ASSETS

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of the asset less its residual value over its expected useful life, by the reducing balance method from the beginning of the year in which the asset is first brought into use, at the following rates:-

Plant and Equipment	20%
Office Equipment	20%
Motor Vehicles	25%

STOCK

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

TURNOVER

Turnover comprises amounts receivable for goods and services stated net of VAT.

COST OF SALES

Cost of sales includes materials, labour, consumable tools and plant hired for contracts.

MDR INTERIORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS CONTINUED
YEAR ENDED 31 MARCH 2008

2. TANGIBLE FIXED ASSETS

	Plant & Equipment	Office Equipment	Motor Vehicles	Total
Cost:-				
At 1 April 2007	9,059	7,115	65,171	81,345
Additions	-	633	-	633
Disposals	-	-	(62,971)	(62,971)
	-----	-----	-----	-----
At 31 March 2008	9,059	7,748	2,200	19,007
	=====	=====	=====	=====
Depreciation:-				
At 1 April 2007	3,234	2,417	19,271	24,922
On Disposals	-	-	(18,721)	(18,721)
Provision for Year	1,167	1,066	412	2,645
	-----	-----	-----	-----
At 31 March 2008	4,401	3,483	962	8,846
	=====	=====	=====	=====
Net Book Values				
At 31 March 2008	4,658	4,265	1,238	10,161
	=====	=====	=====	=====
At 31 March 2007	5,825	4,698	45,900	56,423
	=====	=====	=====	=====

Included above are assets held under finance leases with a net book value amounting to £Nil (2007- £35,317).

3. DEBTORS

Debtors include no amounts (2007 - £nil) falling due after more than one year.

4. CREDITORS

Of the creditors falling due within and after more than one year, the net obligations under finance leases totaling £nil (2007 - £24,190) are secured.

5. SHARE CAPITAL

	2008	2007
Ordinary Shares of £1 each:-		
Authorised	2,000	2,000
	=====	=====
Issued and Fully Paid	1	1
	=====	=====