

REGISTERED NUMBER: 03467395 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

HARTWARD LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

HARTWARD LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2022

DIRECTORS:

A J Hart
Ms J C Ward

REGISTERED OFFICE:

Dormans Cross West
Hollow Lane
Dormansland
Lingfield
Surrey
RH7 6NU

REGISTERED NUMBER:

03467395 (England and Wales)

ACCOUNTANTS:

Waight & Company Ltd
Trading as WaightShamock
8 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

HARTWARD LIMITED (REGISTERED NUMBER: 03467395)**BALANCE SHEET****31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		2,289		2,024
Investments	5		<u>120,000</u>		<u>120,000</u>
			122,289		122,024
CURRENT ASSETS					
Debtors	6	-		21,620	
Cash at bank		<u>95,012</u>		<u>68,060</u>	
		95,012		89,680	
CREDITORS					
Amounts falling due within one year	7	<u>19,267</u>		<u>19,223</u>	
NET CURRENT ASSETS			<u>75,745</u>		<u>70,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			198,034		192,481
CREDITORS					
Amounts falling due after more than one year	8		(10)		(10)
PROVISIONS FOR LIABILITIES			<u>(435)</u>		<u>(385)</u>
NET ASSETS			<u>197,589</u>		<u>192,086</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>197,579</u>		<u>192,076</u>
			<u>197,589</u>		<u>192,086</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 May 2023 and were signed on its behalf by:

A J Hart - Director

Ms J C Ward - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Hartward Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2022	11,862
Additions	<u>1,027</u>
At 31 December 2022	<u>12,889</u>
DEPRECIATION	
At 1 January 2022	9,838
Charge for year	<u>762</u>
At 31 December 2022	<u>10,600</u>
NET BOOK VALUE	
At 31 December 2022	<u>2,289</u>
At 31 December 2021	<u>2,024</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.12.22 £	31.12.21 £
Collective investment bond	<u>120,000</u>	<u>120,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	<u>-</u>	<u>21,620</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Taxation and social security	13,421	14,126
Other creditors	<u>5,846</u>	<u>5,097</u>
	<u>19,267</u>	<u>19,223</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22 £	31.12.21 £
Other creditors	<u>10</u>	<u>10</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £49,565 (2021 - £50,594) were paid to the directors .

10. ULTIMATE CONTROLLING PARTY

The controlling party is the board of directors.

The ultimate controlling party is Ms J C Ward.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.