

**HAUS DESIGN RETAIL LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 30 JANUARY 2022 TO 28 JANUARY 2023**

**Haus Design Retail Ltd**  
**Unaudited Financial Statements**  
**For the Period 30 January 2022 to 28 January 2023**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—6

**Haus Design Retail Ltd**  
**Balance Sheet**  
**As At 28 January 2023**

Registered number: 08843400

		28 January 2023		29 January 2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	4		29,091		33,624
Tangible Assets	5		8,400		11,074
			37,491		44,698
<b>CURRENT ASSETS</b>					
Stocks		28,632		28,751	
Debtors	6	182,252		277,539	
Cash at bank and in hand		249,449		337,690	
			460,333		643,980
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(316,692 )		(449,607 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			143,641		194,373
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			181,132		239,071
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(1,596 )		(1,903 )
<b>NET ASSETS</b>			179,536		237,168
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Profit and Loss Account			179,534		237,166
<b>SHAREHOLDERS' FUNDS</b>			179,536		237,168

**Haus Design Retail Ltd**  
**Balance Sheet (continued)**  
**As At 28 January 2023**

---

For the period ending 28 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

Mr Andrew Tye

Director

25 January 2024

The notes on pages 3 to 6 form part of these financial statements.

**Haus Design Retail Ltd**  
**Notes to the Financial Statements**  
**For the Period 30 January 2022 to 28 January 2023**

---

**1. General Information**

Haus Design Retail Ltd is a private company, limited by shares, incorporated in England & Wales, the registered number is 08843400 . The registered office is 39 Morpeth Road, London, England, E9 7LD.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and is recognised at the point of invoice.

**2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 15 years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% on a reducing balance basis
Fixtures and fittings	25% on a reducing balance basis
Computer equipment	Over 3 years on a straight line basis

**2.5. Stocks and Work in Progress**

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell.

**2.6. Financial Instruments**

Debtors and creditors which are due within one year are recorded at transaction price, less any impairment.

**2.7. Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

## **2.8. Taxation**

The taxation expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

### **Deferred tax**

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

## **2.9. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## **2.10. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**Haus Design Retail Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 30 January 2022 to 28 January 2023**

**3. Average Number of Employees**

	<b>28 January 2023</b>	<b>29 January 2022</b>
Average number of employees, including directors, during the period	6	6
	<u>6</u>	<u>6</u>

**4. Intangible Assets**

	<b>Goodwill £</b>
<b>Cost</b>	
As at 30 January 2022	68,000
As at 28 January 2023	<u>68,000</u>
<b>Amortisation</b>	
As at 30 January 2022	34,376
Provided during the period	4,533
As at 28 January 2023	<u>38,909</u>
<b>Net Book Value</b>	
As at 28 January 2023	<u>29,091</u>
As at 30 January 2022	<u>33,624</u>

**5. Tangible Assets**

	<b>Motor vehicles £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost</b>				
As at 30 January 2022	20,552	6,039	17,365	43,956
Additions	-	-	1,171	1,171
As at 28 January 2023	<u>20,552</u>	<u>6,039</u>	<u>18,536</u>	<u>45,127</u>
<b>Depreciation</b>				
As at 30 January 2022	16,595	5,035	11,252	32,882
Provided during the period	989	252	2,604	3,845
As at 28 January 2023	<u>17,584</u>	<u>5,287</u>	<u>13,856</u>	<u>36,727</u>
<b>Net Book Value</b>				
As at 28 January 2023	<u>2,968</u>	<u>752</u>	<u>4,680</u>	<u>8,400</u>
As at 30 January 2022	<u>3,957</u>	<u>1,004</u>	<u>6,113</u>	<u>11,074</u>

**Haus Design Retail Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 30 January 2022 to 28 January 2023**

---

**6. Debtors**

	<b>28 January 2023</b>	<b>29 January 2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	62,865	150,024
Other debtors	119,387	127,515
	<u>182,252</u>	<u>277,539</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>28 January 2023</b>	<b>29 January 2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	272,489	307,320
Other creditors	423	800
Taxation and social security	43,780	141,487
	<u>316,692</u>	<u>449,607</u>

**8. Directors Advances, Credits and Guarantees**

Included within other debtors are loans to the directors'. The balance at the period end was £79,154 (2022: £80,940).

The above loan is unsecured, interest free and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.