

AUDITED FINANCIAL STATEMENTS FOR THE PERIOD 4 MAY 2020 TO 2 MAY 2021

FOR

BAR SOBA GROUP LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 4 MAY 2020 TO 2 MAY 2021**

	Page
Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

STATEMENT OF FINANCIAL POSITION
2 MAY 2021

	Notes	2.5.21 £	3.5.20 £
FIXED ASSETS			
Investments	4	209	209
CURRENT ASSETS			
Debtors	5	3,378,378	3,378,378
CREDITORS			
Amounts falling due within one year	6	(1,787,070)	(1,787,070)
NET CURRENT ASSETS		<u>1,591,308</u>	<u>1,591,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,591,517</u>	<u>1,591,517</u>
CAPITAL AND RESERVES			
Called up share capital		152	152
Share premium		1,713,831	1,713,831
Retained earnings		<u>(122,466)</u>	<u>(122,466)</u>
		<u>1,591,517</u>	<u>1,591,517</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2022 and were signed on its behalf by:

C D Soley - Director

J R Foots - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 4 MAY 2020 TO 2 MAY 2021**

1. STATUTORY INFORMATION

Bar Soba Group Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC536487
Registered office: 3/1 135 Buchanan Street
Glasgow
United Kingdom
G1 2JA

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Bar Soba Group Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, Camerons Brewery Limited, Main Gate House, Waldon Street, Hartlepool, Cleveland, TS24 7QS.

Investments in subsidiaries

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in the income statement.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 4 MAY 2020 TO 2 MAY 2021

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The financial statements have been prepared on a going concern basis. The company meets its day to day working capital obligations from cash generated by its operations and it also relies on the financial support of its parent company, Camerons Brewery Limited. After reviewing the company's and the parent company's forecasts and projections, the directors are confident that the company has adequate resources to continue in operational existence for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2020 - 2) .

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 4 May 2020 and 2 May 2021	209
NET BOOK VALUE	
At 2 May 2021	209
At 3 May 2020	209

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2.5.21 £	3.5.20 £
Amounts owed by group undertakings	3,378,378	3,378,378

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 4 MAY 2020 TO 2 MAY 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2.5.21	3.5.20
	£	£
Amounts owed to group undertakings	1,786,861	1,786,861
Other creditors	209	209
	<u>1,787,070</u>	<u>1,787,070</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

In forming our opinion, we have considered the adequacy of the disclosures concerning the company's ability to continue as a going concern in Note 2 of these financial statements and also the adequacy of the disclosures within the parent company, Camerons Brewery Limited's financial statements and the ability of the group to continue trading as a going concern. We draw attention to the going concern note which describes the effects of the Covid-19 pandemic on the current accounting period's operations and also outlines the directors' expectations for 2021 and beyond, which indicate that the company and group will continue to trade for the foreseeable future in line with the director's forecasts and projections. Our opinion is not modified in this respect.

Helen Tidyman (Senior Statutory Auditor)
for and on behalf of DPC Accountants Ltd

8. RELATED PARTY DISCLOSURES

The company has taken advantage of the exemption from the disclosures required by paragraph 33.1A of Financial Reporting Standard 102 regarding transactions between fellow group companies.

9. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Camerons Brewery Limited, a company registered in England and Wales. Camerons Brewery Limited is the only group company that prepares consolidated financial statements, including the accounts of this company. A copy of the financial statements can be obtained from the registered office; being Main Gate House, Waldon Street, Hartlepool, Cleveland, TS24 7QS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.