

Registration number 04792313

MDS Homes Limited

Directors' report and unaudited financial statements

for the year ended 30 June 2013

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MDS Homes Limited

Company information

Directors	Faris Nori Majid Al-Sadi
Secretary	Faris Nori
Company number	04792313
Registered office	173 Gravelly Lane Etherington Birmingham West Midlands B23 6LT
Accountants	Adrian C Mansbridge & Co Chartered Accountants Half Oak House 28 Watford Road Northwood Middlesex HA6 3NT

MDS Homes Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 7

MDS Homes Limited
Directors' report
for the year ended 30 June 2013

The directors present their report and the financial statements for the year ended 30 June 2013

Principal activity

The principal activity of the company is of property development

Directors

The directors who served during the year are as stated below

Faris Nori

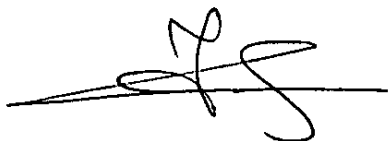
Majid Al-Sadi

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The directors are aware of their responsibilities under the Insolvency Act 1986

This report was approved by the Board on 9 September 2013 and signed on its behalf by

Faris Nori
Director

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, positioned to the right of the name 'Faris Nori'.

MDS Homes Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of MDS Homes Limited
for the year ended 30 June 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MDS Homes Limited for the year ended 30 June 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of MDS Homes Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of MDS Homes Limited. You consider that MDS Homes Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Adrian C Mansbridge & Co
Chartered Accountants
Half Oak House
28 Watford Road
Northwood
Middlesex
HA6 3NT

10 September 2013

MDS Homes Limited

**Profit and loss account
for the year ended 30 June 2013**

		2013	2012
	Notes	£	£
Turnover	2	8,700	8,700
Administrative expenses		(2,275)	(3,197)
Profit on ordinary activities before taxation		6,425	5,503
Tax on profit on ordinary activities		-	-
Profit for the year	5	6,425	5,503
Accumulated loss brought forward		(78,604)	(84,107)
Accumulated loss carried forward		(72,179)	(78,604)

The notes on pages 6 to 7 form an integral part of these financial statements.

MDS Homes Limited

**Balance sheet
as at 30 June 2013**

		2013		2012	
	Notes	£	£	£	£
Current assets					
Stocks		154,513		154,513	
Cash at bank and in hand		2,728		1,298	
		<u>157,241</u>		<u>155,811</u>	
Creditors: amounts falling due within one year	3	<u>(229,320)</u>		<u>(234,315)</u>	
Net current liabilities			<u>(72,079)</u>		<u>(78,504)</u>
Total assets less current liabilities			<u>(72,079)</u>		<u>(78,504)</u>
Deficiency of assets			<u>(72,079)</u>		<u>(78,504)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account	5		<u>(72,179)</u>		<u>(78,604)</u>
Shareholders' funds			<u>(72,079)</u>		<u>(78,504)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

MDS Homes Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2013**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 9 September 2013 and signed on its behalf by

Faris Nori
Director



Registration number 04792313

The notes on pages 6 to 7 form an integral part of these financial statements

MDS Homes Limited

**Notes to the financial statements
for the year ended 30 June 2013**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Creditors' amounts falling due
within one year**

	2013	2012
	£	£
Other taxes and social security costs	3,597	3,597
Directors' accounts	224,883	229,878
Accruals and deferred income	840	840
	<u>229,320</u>	<u>234,315</u>

4. Share capital

	2013	2012
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

MDS Homes Limited

**Notes to the financial statements
for the year ended 30 June 2013**

continued

5 Reserves

	Profit and loss account £	Total £
At 1 July 2012	(78,604)	(78,604)
Profit for the year	6,425	6,425
At 30 June 2013	<u>(72,179)</u>	<u>(72,179)</u>