

**Report of the Members and
Unaudited Financial Statements
for the Period
1 September 2021 to 28 February 2023
for
Lion Coffee + Records LLP**

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for the Period 1 September 2021 to 28 February 2023**

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Lion Coffee + Records LLP
General Information
for the Period 1 September 2021 to 28 February 2023

DESIGNATED MEMBERS:	C L Hayden Mrs M Hayden
REGISTERED OFFICE:	3 Holmbury View Clapton London E5 9EG
REGISTERED NUMBER:	OC387129 (England and Wales)
ACCOUNTANTS:	Mudd Partners LLP Chartered Accountants Lakeview House 4 Woodbrook Crescent Billericay Essex CM12 0EQ

**Report of the Members
for the Period 1 September 2021 to 28 February 2023**

The members present their report with the financial statements of the LLP for the period 1 September 2021 to 28 February 2023.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the period under review was that of

DESIGNATED MEMBERS

The designated members during the period under review were:

C L Hayden
Mrs M Hayden

RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS

The loss for the period before members' remuneration and profit shares was £23,736 (2021 - £6,360 loss).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

Designated member

6 November 2023

Lion Coffee + Records LLP (Registered number: OC387129)

**Income Statement
for the Period 1 September 2021 to 28 February 2023**

	Notes	Period 1.9.21 to 28.2.23 £	Period 8.8.13 to 31.8.21 £
TURNOVER		40,909	15,960
Cost of sales		<u>13,851</u>	<u>5,540</u>
GROSS PROFIT		27,058	10,420
Administrative expenses		<u>50,794</u> (23,736)	<u>29,641</u> (19,221)
Other operating income		<u>-</u>	<u>12,861</u>
OPERATING LOSS and LOSS FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>(23,736)</u>	<u>(6,360)</u>

The notes form part of these financial statements

Lion Coffee + Records LLP (Registered number: OC387129)

**Balance Sheet
28 February 2023**

	Notes	28.2.23 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	5		5,279		6,750
CURRENT ASSETS					
Stocks		41,500		44,000	
Debtors	6	29,826		28,289	
Cash at bank		<u>1,627</u>		<u>4,877</u>	
		72,953		77,166	
CREDITORS					
Amounts falling due within one year	7	<u>49,945</u>		<u>44,207</u>	
NET CURRENT ASSETS			<u>23,008</u>		<u>32,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>28,287</u>		<u>39,709</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>28,287</u>		<u>39,709</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			28,287		39,709
Amounts due from members	6		<u>(29,826)</u>		<u>(23,634)</u>
			<u>(1,539)</u>		<u>16,075</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 28 February 2023.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Balance Sheet - continued
28 February 2023

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 6 November 2023 and were signed by:

C L Hayden - Designated member

Mrs M Hayden - Designated member

**Notes to the Financial Statements
for the Period 1 September 2021 to 28 February 2023**

1. STATUTORY INFORMATION

Lion Coffee + Records LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the period was 6 .

4. OPERATING LOSS

The operating loss is stated after charging:

	Period	Period
	1.9.21	8.8.13
	to	to
	28.2.23	31.8.21
	£	£
Depreciation - owned assets	<u>1,471</u>	<u>1,887</u>

Notes to the Financial Statements - continued
for the Period 1 September 2021 to 28 February 2023

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 September 2021
and 28 February 2023

17,966

DEPRECIATION

At 1 September 2021

11,216

Charge for period

1,471

At 28 February 2023

12,687

NET BOOK VALUE

At 28 February 2023

5,279

At 31 August 2021

6,750

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

28.2.23

31.8.21

£

£

Other debtors

29,826

28,289

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

28.2.23

31.8.21

£

£

Trade creditors

-

1,152

Other creditors

49,945

43,055

49,945

44,207

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