

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

FOR

HAWKER RESTORATIONS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2023

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HAWKER RESTORATIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

DIRECTORS:

D H Wenman
A J Wenman

REGISTERED OFFICE:

89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

REGISTERED NUMBER:

02875827 (England and Wales)

ACCOUNTANTS:

Walter Wright
Chartered Accountants
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

BALANCE SHEET
30 JUNE 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		172,071		181,125
CURRENT ASSETS					
Stocks		176,365		1,884,029	
Debtors	5	553,896		1,059,931	
Cash at bank and in hand		<u>803,296</u>		<u>1,902,566</u>	
		1,533,557		4,846,526	
CREDITORS					
Amounts falling due within one year	6	<u>1,006,790</u>		<u>4,586,877</u>	
NET CURRENT ASSETS			<u>526,767</u>		<u>259,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			698,838		440,774
PROVISIONS FOR LIABILITIES			<u>15,471</u>		<u>16,771</u>
NET ASSETS			<u>683,367</u>		<u>424,003</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>683,365</u>		<u>424,001</u>
SHAREHOLDERS' FUNDS			<u>683,367</u>		<u>424,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued

30 JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 March 2024 and were signed on its behalf by:

A J Wenman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. STATUTORY INFORMATION

Hawker Restorations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 4) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2022	85,913	179,166	265,079
Additions	-	91	91
At 30 June 2023	<u>85,913</u>	<u>179,257</u>	<u>265,170</u>
DEPRECIATION			
At 1 July 2022	-	83,954	83,954
Charge for year	-	9,145	9,145
At 30 June 2023	-	<u>93,099</u>	<u>93,099</u>
NET BOOK VALUE			
At 30 June 2023	<u>85,913</u>	<u>86,158</u>	<u>172,071</u>
At 30 June 2022	<u>85,913</u>	<u>95,212</u>	<u>181,125</u>

5. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	528,664	36,516
Other debtors	<u>9,032</u>	<u>1,007,215</u>
	<u>537,696</u>	<u>1,043,731</u>
Amounts falling due after more than one year:		
Other debtors	<u>16,200</u>	<u>16,200</u>
Aggregate amounts	<u>553,896</u>	<u>1,059,931</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	84,592	1,666,975
Amounts owed to group undertakings	28,394	28,394
Taxation and social security	79,900	89,797
Other creditors	813,904	2,801,711
	<u>1,006,790</u>	<u>4,586,877</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.