

**HILTON AUTOGAS CENTRE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

Wallace Crooke  
Chartered Accountants  
College House  
St. Leonards Close  
Bridgnorth  
Shropshire  
WV16 4EJ

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 OCTOBER 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**HILTON AUTOGAS CENTRE LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 OCTOBER 2022**

**DIRECTOR:** Mr B S Sohal

**SECRETARY:** Mrs S Sohal

**REGISTERED OFFICE:** Hilton Autogas Centre  
Cannock Road  
Featherstone  
Wolverhampton  
West Midlands  
WV10 7AD

**REGISTERED NUMBER:** 04062187

**ACCOUNTANTS:** Wallace Croke  
Chartered Accountants  
College House  
St. Leonards Close  
Bridgnorth  
Shropshire  
WV16 4EJ

**HILTON AUTOGAS CENTRE LIMITED (REGISTERED NUMBER: 04062187)**

**BALANCE SHEET  
31 OCTOBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		38,849		36,190
<b>CURRENT ASSETS</b>					
Stocks		26,857		29,835	
Debtors	5	246,030		248,526	
Cash at bank and in hand		<u>44,361</u>		<u>30,284</u>	
		317,248		308,645	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>85,882</u>		<u>81,711</u>	
<b>NET CURRENT ASSETS</b>			<u>231,366</u>		<u>226,934</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			270,215		263,124
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(168,135)		(180,952)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(7,381)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>94,699</u>		<u>82,172</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>94,599</u>		<u>82,072</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>94,699</u>		<u>82,172</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**HILTON AUTOGAS CENTRE LIMITED (REGISTERED NUMBER: 04062187)**

**BALANCE SHEET - continued  
31 OCTOBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 July 2023 and were signed by:

Mr B S Sohal - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 OCTOBER 2022**

**1. STATUTORY INFORMATION**

Hilton Autogas Centre Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's financial statements are individual entity financial statements.

The company's financial statements are presented in Sterling and all values are rounded to the nearest pound.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Software	- 10% on reducing balance
Fixtures & Equipment	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 OCTOBER 2022

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Software £	Fixtures & Equipment £	Totals £
<b>COST</b>			
At 1 November 2021	100,000	155,182	255,182
Additions	-	11,034	11,034
At 31 October 2022	<u>100,000</u>	<u>166,216</u>	<u>266,216</u>
<b>DEPRECIATION</b>			
At 1 November 2021	77,124	141,868	218,992
Charge for year	<u>2,288</u>	<u>6,087</u>	<u>8,375</u>
At 31 October 2022	<u>79,412</u>	<u>147,955</u>	<u>227,367</u>
<b>NET BOOK VALUE</b>			
At 31 October 2022	<u>20,588</u>	<u>18,261</u>	<u>38,849</u>
At 31 October 2021	<u>22,876</u>	<u>13,314</u>	<u>36,190</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 OCTOBER 2022

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Fixtures & Equipment £
<b>COST</b>	
At 1 November 2021	5,995
Additions	3,256
At 31 October 2022	<u>9,251</u>
<b>DEPRECIATION</b>	
At 1 November 2021	4,572
Charge for year	1,170
At 31 October 2022	<u>5,742</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>3,509</u>
At 31 October 2021	<u>1,423</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	67,836	65,335
Other debtors	178,194	183,191
	<u>246,030</u>	<u>248,526</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	9,000	9,000
Hire purchase contracts	1,244	1,880
Trade creditors	46,551	39,959
Taxation and social security	9,254	11,984
Other creditors	19,833	18,888
	<u>85,882</u>	<u>81,711</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	23,250	32,266
Hire purchase contracts	2,385	1,186
Other creditors	142,500	147,500
	<u>168,135</u>	<u>180,952</u>



HILTON AUTOGAS CENTRE LIMITED (REGISTERED NUMBER: 04062187)

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 OCTOBER 2022

8. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	<u>7,381</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>7,381</u>
Balance at 31 October 2022		<u>7,381</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary share capital	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.