

**HIGHWOOD BIC LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

HIGHWOOD BIC LIMITED
UNAUDITED ACCOUNTS
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**HIGHWOOD BIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Director	Scott Gordon Chapman
Secretary	Jane Chapman
Company Number	06403810 (England and Wales)
Registered Office	19 STUART ROAD HIGHCLIFFE CHRISTCHURCH DORSET BH23 5JS
Accountants	Michels and Co Nea Cottage West Somerley RINGWOOD Hampshire BH124 3PL

HIGHWOOD BIC LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	73,430	73,983
Investments	<u>5</u>	600	600
		<u>74,030</u>	<u>74,583</u>
Current assets			
Debtors	<u>6</u>	202,696	196,887
Cash at bank and in hand		48,719	72,082
		<u>251,415</u>	<u>268,969</u>
Creditors: amounts falling due within one year	<u>7</u>	(32,869)	(48,156)
Net current assets		<u>218,546</u>	<u>220,813</u>
Net assets		<u>292,576</u>	<u>295,396</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		292,574	295,394
Shareholders' funds		<u>292,576</u>	<u>295,396</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 8 December 2022 and were signed on its behalf by

Scott Gordon Chapman
Director

Company Registration No. 06403810

HIGHWOOD BIC LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Statutory information

HIGHWOOD BIC LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06403810. The registered office is 19 STUART ROAD, HIGHCLIFFE, CHRISTCHURCH, DORSET, BH23 5JS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% straight line
Computer equipment	25% reducing balance

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 October 2021	71,037	17,950	15,635	104,622
Additions	-	-	1,494	1,494
At 30 September 2022	71,037	17,950	17,129	106,116
Depreciation				
At 1 October 2021	-	16,699	13,940	30,639
Charge for the year	-	1,250	797	2,047
At 30 September 2022	-	17,949	14,737	32,686
Net book value				
At 30 September 2022	71,037	1	2,392	73,430
At 30 September 2021	71,037	1,251	1,695	73,983

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Investments

	Other investments £
Valuation at 1 October 2021	600
Valuation at 30 September 2022	600

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	6,000	-
Other debtors	196,696	196,887
	202,696	196,887

7 Creditors: amounts falling due within one year

	2022 £	2021 £
VAT	4,717	3,610
Taxes and social security	2,908	178
Other creditors	50	50
Loans from directors	22,350	21,464
Accruals	2,844	22,854
	32,869	48,156

8 Average number of employees

During the year the average number of employees was 3 (2021: 3).

