

REGISTERED NUMBER: 01407829 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
HODD, BARNES AND DICKINS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2022**

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HODD, BARNES AND DICKINS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTOR: A Pirbhai

REGISTERED OFFICE: 94 High Holborn
London
WC1V 6LF

REGISTERED NUMBER: 01407829 (England and Wales)

ACCOUNTANTS: Arithma Accountants Limited
9 Mansfield Street
London
W1G 9NY

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		119,851		122,470
CURRENT ASSETS					
Stocks		54,580		63,160	
Debtors	5	303,437		8,970	
Cash at bank and in hand		<u>966,405</u>		<u>727,286</u>	
		1,324,422		799,416	
CREDITORS					
Amounts falling due within one year	6	<u>373,882</u>		<u>235,170</u>	
NET CURRENT ASSETS			<u>950,540</u>		<u>564,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,070,391		686,716
PROVISIONS FOR LIABILITIES			<u>21,539</u>		<u>21,539</u>
NET ASSETS			<u><u>1,048,852</u></u>		<u><u>665,177</u></u>
CAPITAL AND RESERVES					
Called up share capital			25,000		25,000
Share premium			25,000		25,000
Retained earnings			<u>998,852</u>		<u>615,177</u>
			<u><u>1,048,852</u></u>		<u><u>665,177</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued
31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 April 2022 and were signed by:

A Pirbhai - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Hodd, Barnes and Dickins Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern - COVID-19

Since December 2019, the spread of COVID-19 has severely impacted many local economies around the globe. In many countries, businesses are being forced to cease or limit operations for a long or indefinite periods of time.

In the UK this began on 23rd March 2020. Measures taken to control the spread of the virus, including travel bans, quarantines, social distancing and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Governments and central banks have responded with monetary and fiscal interventions to stabilise the economic condition.

The company has been affected by the COVID-19 pandemic and as a result suffered a drop in turnover, however this has not significantly impacted the entity's position due to cost cutting exercise by the director, receipt of local council and government grants and receiving the benefit of rent holiday for the premises.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central banks responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the company for future periods.

The directors, having undertaken various assessments, are of the opinion that the company is a going concern.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance
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STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

GOVERNMENT GRANTS

		2022	2021
	£		
Grants received	£	36,187	104,641

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 8) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021	164,629	322,772	487,401
Additions	-	27,342	27,342
At 31 March 2022	<u>164,629</u>	<u>350,114</u>	<u>514,743</u>
DEPRECIATION			
At 1 April 2021	164,629	200,302	364,931
Charge for year	-	29,961	29,961
At 31 March 2022	<u>164,629</u>	<u>230,263</u>	<u>394,892</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>119,851</u>	<u>119,851</u>
At 31 March 2021	<u>-</u>	<u>122,470</u>	<u>122,470</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	11,398	6,931
Other debtors	<u>292,039</u>	<u>2,039</u>
	<u>303,437</u>	<u>8,970</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	88,354	40,259
Taxation and social security	137,788	88,084
Other creditors	<u>147,740</u>	<u>106,827</u>
	<u>373,882</u>	<u>235,170</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Abbas Pirbhai Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.