

**ECOTEC HEATING AND PLUMBING ENGINEERS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

Ecotec Heating And Plumbing Engineers Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2021

Contents

	Page
Accountants' Report	1
Balance Sheet	2—3
Statement of Changes in Equity	4
Notes to the Financial Statements	5—8

Ecotec Heating And Plumbing Engineers Ltd
Accountants' Report
For The Year Ended 31 October 2021

Report to the director on the preparation of the unaudited statutory accounts of Ecotec Heating And Plumbing Engineers Ltd for the year ended 31 October 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ecotec Heating And Plumbing Engineers Ltd for the year ended 31 October 2021 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Ecotec Heating And Plumbing Engineers Ltd, as a body, in accordance with the terms of our engagement letter dated 04 March 2020. Our work has been undertaken solely to prepare for your approval the accounts of Ecotec Heating And Plumbing Engineers Ltd and state those matters that we have agreed to state to the director of Ecotec Heating And Plumbing Engineers Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ecotec Heating And Plumbing Engineers Ltd and its director, as a body, for our work or for this report.

It is your duty to ensure that Ecotec Heating And Plumbing Engineers Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Ecotec Heating And Plumbing Engineers Ltd. You consider that Ecotec Heating And Plumbing Engineers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Ecotec Heating And Plumbing Engineers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

03/03/2022

Sutherland Black
Chartered Accountant
8 Deer Park Avenue
Livingston
West Lothian
EH54 8GA

Ecotec Heating And Plumbing Engineers Ltd
Balance Sheet
As at 31 October 2021

Registered number: SC610441

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		4,770		6,359
			4,770		6,359
CURRENT ASSETS					
Debtors	4	2,841		22,172	
Cash at bank and in hand		13,188		26,277	
		16,029		48,449	
Creditors: Amounts Falling Due Within One Year	5	(11,535)		(18,518)	
NET CURRENT ASSETS (LIABILITIES)			4,494		29,931
TOTAL ASSETS LESS CURRENT LIABILITIES			9,264		36,290
Creditors: Amounts Falling Due After More Than One Year	6		-		(1,812)
NET ASSETS			9,264		34,478
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			9,263		34,477
SHAREHOLDERS' FUNDS			9,264		34,478

Ecotec Heating And Plumbing Engineers Ltd
Balance Sheet (continued)
As at 31 October 2021

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jason Campbell

Director

03/03/2022

The notes on pages 5 to 8 form part of these financial statements.

Ecotec Heating And Plumbing Engineers Ltd
Statement of Changes in Equity
For The Year Ended 31 October 2021

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 November 2019	1	(2,577)	(2,576)
Profit for the year and total comprehensive income	-	45,054	45,054
Dividends paid	-	(8,000)	(8,000)
As at 31 October 2020 and 1 November 2020	1	34,477	34,478
Profit for the year and total comprehensive income	-	29,786	29,786
Dividends paid	-	(55,000)	(55,000)
As at 31 October 2021	1	9,263	9,264

Ecotec Heating And Plumbing Engineers Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% RBM
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1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Ecotec Heating And Plumbing Engineers Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2021

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Post Balance Sheet Date Events:

After the balance sheet date, we have seen macro-economic uncertainty with regard to the general trading conditions as a result of COVID-19 (coronavirus) outbreak leading to disruption to business activity. The directors consider the emergence and spread of COVID-19 to be non-adjusting post-balance sheet event . Given the inherent uncertainties, it is not practicable at this time to determine the impact of COVID-19 on the company or provide a quantitative estimate of this impact. We confirm that no other event has occurred between the Balance Sheet date and the date of approval of these accounts, which will materially affect the amounts or manner in which significant items are reflected in the accounts.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	2	1
	2	1

Ecotec Heating And Plumbing Engineers Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2021

3. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 November 2020	9,250
As at 31 October 2021	9,250
Depreciation	
As at 1 November 2020	2,891
Provided during the period	1,589
As at 31 October 2021	4,480
Net Book Value	
As at 31 October 2021	4,770
As at 1 November 2020	6,359

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	2,561	21,832
Other taxes and social security	280	340
	2,841	22,172

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	1,812	2,417
Corporation tax	7,375	8,550
VAT	1,258	4,847
Pension Payable	70	-
Accruals and deferred income	760	760
Director's loan account	260	1,944
	11,535	18,518

Ecotec Heating And Plumbing Engineers Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2021

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	-	1,812
	-	1,812

7. Obligations Under Finance Leases and Hire Purchase

	2021	2020
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	1,812	2,417
Between one and five years	-	1,812
	1,812	4,229
	1,812	4,229

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	1	1

9. General Information

Ecotec Heating And Plumbing Engineers Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC610441 . The registered office is 66 Spottiswoode Gardens, Mid Calder, Livingston, EH53 0JX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.