

COMPANY REGISTRATION NUMBER: 03517059

**Practical Locations Limited**  
**Filleted Unaudited Financial Statements**  
**31 December 2022**

# **Practical Locations Limited**

## **Financial Statements**

**Year ended 31 December 2022**

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# Practical Locations Limited

## Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		( 2)	( 2)
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<b>Shareholders funds</b>		—	—
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 18 September 2023 , and are signed on behalf of the board by:

Mr G I Furneaux

Director

Company registration number: 03517059

# **Practical Locations Limited**

## **Notes to the Financial Statements**

### **Year ended 31 December 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Practical House, 21-23 Little Broom Street, Camp Hill, Birmingham, West Midlands, B12 0EU, United Kingdom.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Income statement**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders funds during the current year or prior year.

##### **Judgements and key sources of estimation uncertainty**

Preparation of the financial statements requires management to make significant judgements and estimates. There are no key judgements or sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 4 (2021: 4 ).

## **5. Contingent liabilities**

The company is party to a cross guarantee dated 27 June 2014 between all companies within the Tudor Holdings (UK) group in favour of National Westminster Bank Plc. National Westminster Bank Plc hold fixed and floating charges over all the assets of the company dated 27 June 2014.

## **6. Related party transactions**

The company has taken advantage, under the terms of FRS102 Section 33.1A, not to disclose related party transactions between wholly owned members of a group. The ultimate parent company is Tudor Group Holdings Limited which prepares consolidated accounts.

## **7. Controlling party**

The immediate parent undertaking is Practical Car and Van Rental Limited, a company registered in England and Wales at Practical House, 21-23 Little Broom Street, Camp Hill, Birmingham, B12 0EU. The ultimate parent and controlling party, and the parent of both the largest and smallest group for which consolidated accounts are available, is Tudor Group Holdings Limited, a company registered in England and Wales at Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.