

Registered number

08329048

I6 Solutions Limited

Filleted Accounts

11 June 2022

I6 Solutions Limited**Registered number:** 08329048**Balance Sheet****as at 11 June 2022**

		344		
	Notes		2022	2021
			£	£
Fixed assets				
Tangible assets	3		2,726	3,173
Current assets				
Debtors	4	-	6,868	
Cash at bank and in hand		20,848	1,104	
		<u>20,848</u>	<u>7,972</u>	
Creditors: amounts falling due within one year	5	(32,782)	(14,765)	
Net current liabilities			<u>(11,934)</u>	<u>(6,793)</u>
Net liabilities			<u>(9,208)</u>	<u>(3,620)</u>
Capital and reserves				
Called up share capital			2	2
Profit and loss account			(9,210)	(3,622)
Shareholder's funds			<u>(9,208)</u>	<u>(3,620)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S Dover

Director

Approved by the board on 9 March 2023

I6 Solutions Limited
Notes to the Accounts
for the year ended 11 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, as applied to small entities by section 1A of the standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2022 Number	2021 Number
Average number of persons employed by the company	-	-
3 Tangible fixed assets		Plant and machinery etc £
Cost		
At 12 June 2021		6,427
Additions		233
At 11 June 2022		6,660
Depreciation		
At 12 June 2021		3,254
Charge for the year		680
At 11 June 2022		3,934
Net book value		
At 11 June 2022		2,726
At 11 June 2021		3,173
4 Debtors	2022 £	2021 £
Other debtors	-	6,868
5 Creditors: amounts falling due within one year	2022 £	2021 £
Corporation tax	12,653	6,815
Other taxes and social security costs	5,678	7,200
Other creditors	14,451	750
	32,782	14,765
6 Loans to directors		
See note 7 below for terms and		

conditions applied to the loans.	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Loans	6,868	38,432	(59,000)	(13,700)

7 Related party transactions

The directors are related parties. At 11 June 2022, the company owed the directors £13,700 (at 11 June 2021 the directors owed the company £6,868, as disclosed in note 6 above). In both years, the loans were provided on a short term and interest free basis, were unsecured and repayable upon request.

8 Controlling party

The directors are the controlling party by virtue of respective 50% ownership of the company's issued share capital.

9 Other information

I6 Solutions Limited is a private company limited by shares and incorporated in England. Its registered office is:

17 Corncockle Close

Melksham

Wiltshire

SN12 7GL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.