

Brandon Accountancy

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ICU TRANSFORMATIONAL ARTS LIMITED

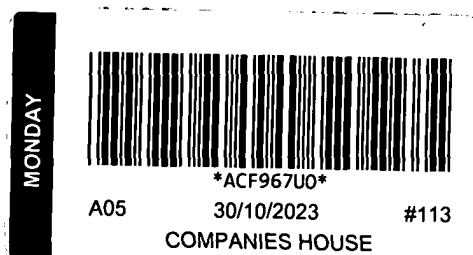
(A Company Limited By Guarantee with no share capital)

(Not For Profit Social Enterprise Status)

Financial Statement for the Year Ended 31st January 2023

Registered Company No.06490596

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ICU TRANSFORMATIONAL ARTS LIMITED
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Legal and Administrative Information for the Year Ended 31st January 2023

Directors:	Tonya Bolton Danny Hylton Anthony Walker
Company Secretary:	Anthony Walker
Registered Office:	157 Cherry Orchard Road Handsworth Wood Birmingham B20 2JY
Registered Company Number:	06490596 (England and Wales)
Bankers	Lloyds TSB Bank plc Erdington Birmingham
Independent Examiner	Brandon Accountancy Suite 2 The Koco Building The Arches Spon End Coventry CV1 3JQ

ICU TRANSFORMATIONAL ARTS LIMITED
(A Company Limited by Guarantee with no share capital)

Directors' Report for the Year ended 31st January 2023

The director submit their annual report along with the financial statements for the company for the year ended 31st January 2023. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with Financial Reporting Standards for Smaller Entities, also with the accounting policies set out on page 7 and comply with other applicable accounting standards.

The ICU Transformational Arts Ltd is a Company Limited by Guarantee with no share capital, which is governed by a Memorandum and Articles of Association. The company became incorporated in England and Wales on 31st January 2008 under the number 06490596 and operates as a social enterprise (not for profit) company.

Objects

- a) to focus is personal empowerment and transformation;
- b) to utilise the creative arts as a vehicle for positive and holistic change;
- c) to assist all people, particularly disadvantaged young people and women with their personal, mental, spiritual and educational development;
- d) it aims to enhance the ability of all individuals to fulfil their greatest potential by providing all people with tools, information, products and services that facilitate healing the mind, body and spirit;
- e) to promote healthy mindsets and lifestyles;
- f) aims to empower and support its participants to actively take control of their lives and transform their thinking and behaviour.

Not For Profit Social Enterprise Status

The income and property of the company shall be applied solely towards the promotion of its objects, and no portion shall be transferred directly by way of dividend, bonus, or otherwise whatsoever by way of profit to the directors or members of the company.

If upon the winding up or dissolution of the company there remains, after the satisfaction of its debts and liabilities, any property or outstanding funds, the same shall be given or transferred to some other institution having objects similar to the objects of the company.

Organisation

The directors who have served during the year and since the year end are set out on page 1, and have ultimate control over all the affairs of the company.

Achievements and Performances

The statement of financial activities for the year is set out on page 5 of the year end accounts. In summary, the incoming resources for the year amounted to £0 (2022 - £0) with the major portions coming from grant and donation as shown on page 5. The expenditure was £8,290 (2022 - £17,290), with the main expense being support workers so that the objects of the Social Enterprise is met.

ICU TRANSFORMATIONAL ARTS LIMITED

(A Company Limited by Guarantee with no share capital)

Directors' Report for the year ended 31st January 2023

(Continued)

Risk management

The directors conduct its own review of major risks to which the project is exposed. These procedures are periodically reviewed to ensure that they still meet the needs of the company and are as follows:

- an annual review of the risks which the company may face;
- the establishment of systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact on the company should any of those risks materialise

Directors responsibilities

The law applicable to companies in England and Wales requires the directors to prepare accounts for each financial year which give a true and fair view of the company's financial activities carried out during the year and to its financial position at the year end. In preparing accounts the directors should follow best practice and:

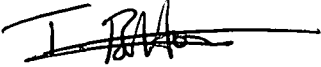
- select suitable accounting policies and then apply consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the accounts comply with the applicable accounting standards. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Brandon Accountancy have expressed their willingness to continue as examiners and a resolution for their re-appointment will be proposed at the forthcoming annual general meeting.

Approved by the board of directors and signed on its behalf by:

Signature  Date 27.10.23

Print Name T. Bolton (Director)

ICU TRANSFORMATIONAL ARTS LIMITED
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**Independent Examiners' report to the Directors of ICU Transformational Arts Limited
in respect of the year ended 31st January 2023**

I report on the accounts of the company for the year ended 31st January 2023, which are set out on pages 5 to 9.

Respective responsibilities of directors and examiners'

The directors for the purposes of company law are responsible for the preparation of accounts. In accordance with your instruction, I have compiled these year end accounts in order to assist you to fulfil your statutory responsibilities, and to state whether particular matters have come to my attention, from the accounting records, information and explanations supplied to me.

Basis of the independent examiner's report

My examination was carried out in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the financial Standards for Small Entities. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements;
to keep accounting records in accordance with sections 386 and 387 of the Companies Act 2006;
to prepare accounts which accord with the accounting records and to comply with the accounting requirements of sections 394 and 395 of the Companies Act 2006 have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Brandon
Brandon Accountancy
Suite 2, The Koco Building
The Arches, Spon End
Coventry CV1 3JQ

27th October 2023

ICU TRANSFORMATIONAL ARTS LIMITED
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Statement of Financial Activities for the Year to 31st January 2023

Income & Expenditure	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	2022 £
Incoming Resources					
Relcom Grant		0	0	0	0
Donations		0	0	0	0
Other Income		0	0	0	0
Total Incoming Resources		0	0	0	0
Resources Expended:					
Direct Expenditure	3	0	6,757	6,757	16,038
Management & Administration	4	0	1,237	1,237	1,142
Marketing and Publicity		0	295	295	110
Total Resources Expended		0	8,290	8,290	17,290
Net Income for the Year		0	(-8,290)	(-8,290)	(-17,290)
Fund opening balance		131	20,294	20,425	37,715
Fund closing balance		131	12,004	12,136	20,425

The notes on pages 7 to 9 form part of this financial statement

ICU TRANSFORMATIONAL ARTS LIMITED
(Company Limited by Guarantee with no share capital)

Balance Sheet for the Year Ended 31st January 2023

	Notes	£	2023 £	2022 £
Fixes Assets				
Tangible Fixed Assets	7		0	679
Current Assets				
Debtors	5	0	0	
Balances at Bank		13,336	20,346	
		13,336	20,346	
Current Liabilities				
Creditors: falling due with one year	6	1,200	600	
			12,136	19,746
Total Assets less Current Liabilities			12,136	20,425
Represented by:				
Unrestricted Income Funds:			131	131
Restricted Income Funds:			12,004	20,294
Total Reserve Funds in Hand	8		12,136	20,425

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2023

The directors have not required the company to obtain an audit of its financial statements for the year ended 31st January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of Companies Act 2006 relating to accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Small Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 27.10.23 and were on its behalf by:

Signature: T. Bolton

Print name T. Bolton (Director)

The notes on pages 7 to 9 form part of this financial statement

ICU TRANSFORMATIONAL ARTS LIMITED
(Company Limited by Guarantee with no share capital)

Notes to the Financial Statement for the Year Ended 31st January 2023

Note 1 Accounting Policies

- (a) The accounts have been prepared under the going concern basis and the special provision of Part 15 of the Companies Act 2006 relating to small companies and the with the Financial Standards for Small Entities (effective April 2008).
- (b) company is Company Limited by Guarantee. The directors are named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per director.
- (c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (d) Incoming resources from investments is included when receivable.
- (e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be covered.
- (f) Resources expended are allocated to the particular activity where the cost relates directly to the activity.
- (g) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which is estimated at 3 year for computer and printer and 5 years for furniture.
- (h) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the company without further specified purpose and are available as general funds.
- (i) Designated funds are unrestricted funds earmarked by the directors for particular purposes.
- (j) Restricted funds are to used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with fair allocation of management and support costs.

Note 2 Taxation

The company operates as a social enterprise, not for profit organisation, obtaining income only through grants and donations, therefore is exempts from UK taxation.

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Notes to the Financial Statement for the Year Ended 31st January 2023

		Unrestricted Funds	Restricted Funds	Total 2023	2022
Note 3	Direct Expenditure	£	£	£	£
	Project Manager	0	4,150	4,150	9,785
	Training and Development	0	1,103	1,103	2,052
	Facilitators	0	0	0	665
	I T Support	0	0	0	40
	Clothing	0	450	450	994
	Equipment	0	289	289	819
	Arts Material Resources	0	86	86	625
	Medical and P P E Fees	0	0	0	379
	Depreciation	0	679	679	679
		<u>0</u>	<u>6,757</u>	<u>6,757</u>	<u>16,038</u>
Note 4	Management & Administration	£	£	£	£
	Postage, Print and Stationery	0	0	0	66
	Refreshments	0	0	0	161
	Year End Accounts	0	600	600	600
	Website	0	165	165	182
	Staff Accommodation	0	280	280	0
	Subscription and Membership	0	103	103	133
	Networking Expenses	0	89	89	0
	Miscellaneous	0	0	0	0
		<u>0</u>	<u>1,237</u>	<u>1,237</u>	<u>1,142</u>
Note 5	Debtors				
Note 6	Creditors	£	£	£	£
	Year End Accounts 2022	0	600	600	600
	Year End Accounts 2023	0	600	600	600
		<u>0</u>	<u>600</u>	<u>600</u>	<u>600</u>

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Notes to the Financial Statement for the Year Ended 31st January 2023

Note 7 Tangible Fixed Assets

	Furniture	Computer Printer	Total
	£	£	£
Cost			
As at 1st February 2022	3,394	1,367	4,761
Additions	0	0	0
Disposals	0	0	0
As at 31st January 2023	3,394	1,367	4,761
Depreciation			
As at 1st February 2022	2,715	1,367	4,082
Charges for year	679	0	679
Disposals	0	0	0
As at 31st January 2023	3,394	1,367	4,761
Net book value 31st January 2023	-0	0	0
Net book value 31st January 2022	679	0	679

Note 8 Funds Breakdown

	2023	2022
	£	£
Unrestricted Fund		
Capital to be Depreciated	0	0
General Purpose Fund	131	131
	131	131
Restricted Fund	£	£
Capital to be Depreciated	0	679
Restricted Reserves	12,004	19,615
	12,004	20,294
	£	£
Total Reserves in Hand	12,136	20,425