

Unaudited Financial Statements for the Year Ended 31 July 2023

for

Icon Exhibitions and Display Ltd

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for the Year Ended 31 July 2023

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Icon Exhibitions and Display Ltd

Company Information
for the Year Ended 31 July 2023

DIRECTOR: W H Ball

SECRETARY: R S Ball

REGISTERED OFFICE: Unit 3
Walling Street Business Park
Walling Street
Cannock
Staffordshire
WS11 9XG

REGISTERED NUMBER: 03069372 (England and Wales)

Balance Sheet
31 July 2023

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Intangible assets	4		14,582		17,582
Tangible assets	5		<u>99,125</u>		<u>130,602</u>
			<u>113,707</u>		<u>148,184</u>
CURRENT ASSETS					
Stocks		500		2,000	
Debtors	6	115,375		145,436	
Cash at bank and in hand		<u>188,301</u>		<u>290,071</u>	
		<u>304,176</u>		<u>437,507</u>	
CREDITORS					
Amounts falling due within one year	7	<u>259,584</u>		<u>240,015</u>	
NET CURRENT ASSETS			<u>44,592</u>		<u>197,492</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			158,299		345,676
CREDITORS					
Amounts falling due after more than one year	8		(26,570)		(220,686)
PROVISIONS FOR LIABILITIES			-		(14,672)
NET ASSETS			<u>131,729</u>		<u>110,318</u>

Balance Sheet - continued
31 July 2023

	Notes	31.7.23 £	£	31.7.22 £	£
CAPITAL AND RESERVES					
Called up share capital			110		110
Retained earnings			<u>131,619</u>		<u>110,208</u>
			<u>131,729</u>		<u>110,318</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 January 2024 and were signed by:

W H Ball - Director

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. STATUTORY INFORMATION

Icon Exhibitions and Display Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2022 - 13).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2022	
and 31 July 2023	<u>30,000</u>
AMORTISATION	
At 1 August 2022	12,418
Charge for year	<u>3,000</u>
At 31 July 2023	<u>15,418</u>
NET BOOK VALUE	
At 31 July 2023	<u>14,582</u>
At 31 July 2022	<u>17,582</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2022	20,070	335,628	355,698
Additions	-	16,989	16,989
Disposals	-	(1,336)	(1,336)
At 31 July 2023	<u>20,070</u>	<u>351,281</u>	<u>371,351</u>
DEPRECIATION			
At 1 August 2022	19,682	205,414	225,096
Charge for year	97	48,369	48,466
Eliminated on disposal	-	(1,336)	(1,336)
At 31 July 2023	<u>19,779</u>	<u>252,447</u>	<u>272,226</u>
NET BOOK VALUE			
At 31 July 2023	<u>291</u>	<u>98,834</u>	<u>99,125</u>
At 31 July 2022	<u>388</u>	<u>130,214</u>	<u>130,602</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23 £	31.7.22 £
Trade debtors	107,663	145,436
Other debtors	7,712	-
	<u>115,375</u>	<u>145,436</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23 £	31.7.22 £
Bank loans and overdrafts	46,318	3,371
Trade creditors	63,605	104,033
Taxation and social security	65,194	28,994
Other creditors	84,467	103,617
	<u>259,584</u>	<u>240,015</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.23	31.7.22
	£	£
Bank loans	22,667	214,667
Other creditors	3,903	6,019
	<u>26,570</u>	<u>220,686</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.