

**THE IGTEN MOUNT BOWLING CLUB LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

**The Ighten Mount Bowling Club Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2023**

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**The Ighten Mount Bowling Club Limited**  
**Balance Sheet**  
**As At 28 February 2023**

**Registered number:** 00348134

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		24,603		25,789
			24,603		25,789
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	5,000		5,000	
Cash at bank and in hand		37,236		28,072	
		42,236		33,072	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(31,683 )		(31,709 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			10,553		1,363
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35,156		27,152
<b>NET ASSETS</b>			35,156		27,152
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1,500		1,500
Profit and Loss Account			33,656		25,652
<b>SHAREHOLDERS' FUNDS</b>			35,156		27,152

**The Ighten Mount Bowling Club Limited**  
**Balance Sheet (continued)**  
**As At 28 February 2023**

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For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Graeme Farrington

Director

25/08/2023

The notes on pages 3 to 4 form part of these financial statements.

**The Ighten Mount Bowling Club Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2023**

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**1. General Information**

The Ighten Mount Bowling Club Limited is a private company, limited by shares, incorporated in England & Wales, registered number 00348134 . The registered office is Romford Street, Burnley, BB12 8AF.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2.5% Reducing Balance
Plant & Machinery	15% Reducing Balance

**2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: nil 4 (2022: NIL)

**The Ighten Mount Bowling Club Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2023**

**4. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 March 2022	66,715	127,955	194,670
As at 28 February 2023	66,715	127,955	194,670
<b>Depreciation</b>			
As at 1 March 2022	45,255	123,626	168,881
Provided during the period	537	649	1,186
As at 28 February 2023	45,792	124,275	170,067
<b>Net Book Value</b>			
As at 28 February 2023	20,923	3,680	24,603
As at 1 March 2022	21,460	4,329	25,789

**5. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Finished goods	5,000	5,000
	5,000	5,000

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
VAT	4,683	4,709
Amounts owed to related parties	27,000	27,000
	31,683	31,709

**7. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	1,500	1,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.