

Financial Statements for the Year Ended 30 April 2022

for

IDJAssociates Limited

Squires Worcester Limited T/A
Matthew Squire (AFA) & Company
5 Moor Street
Worcester
Worcestershire
WR1 3DB

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for the Year Ended 30 April 2022**

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IDJAssociates Limited
Company Information
for the Year Ended 30 April 2022

DIRECTOR: I D Jolliffe

REGISTERED OFFICE: 117 Touchwood Hall Close
Solihull
West Midlands
B91 2UE

REGISTERED NUMBER: 07909763 (England and Wales)

ACCOUNTANTS: Squires Worcester Limited T/A
Matthew Squire (AFA) & Company
5 Moor Street
Worcester
Worcestershire
WR1 3DB

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
IDJAssociates Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of IDJAssociates Limited for the year ended 30 April 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of IDJAssociates Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of IDJAssociates Limited and state those matters that we have agreed to state to the director of IDJAssociates Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than IDJAssociates Limited and its director for our work or for this report.

It is your duty to ensure that IDJAssociates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of IDJAssociates Limited. You consider that IDJAssociates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of IDJAssociates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Squires Worcester Limited T/A
Matthew Squire (AFA) & Company
5 Moor Street
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Worcestershire
WR1 3DB

28 April 2023

Balance Sheet
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Property, plant and equipment	5		-		50
CURRENT ASSETS					
Debtors	6	4,900		6,750	
Cash at bank and in hand		<u>167</u>		<u>3,421</u>	
		5,067		10,171	
CREDITORS					
Amounts falling due within one year	7	<u>7,853</u>		<u>8,326</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,786)</u>		<u>1,845</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,786)		1,895
CREDITORS					
Amounts falling due after more than one year	8		(5,454)		(5,833)
PROVISIONS FOR LIABILITIES			<u>(10)</u>		<u>(10)</u>
NET LIABILITIES			<u>(8,250)</u>		<u>(3,948)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(8,350)</u>		<u>(4,048)</u>
SHAREHOLDERS' FUNDS			<u>(8,250)</u>		<u>(3,948)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2023 and were signed by:

I D Jolliffe - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2022**

1. STATUTORY INFORMATION

IDJAssociates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 20225. **PROPERTY, PLANT AND EQUIPMENT**Computer
equipment
£**COST**At 1 May 2021
and 30 April 2022

976

DEPRECIATION

At 1 May 2021

926

Charge for year

50

At 30 April 2022

976

NET BOOK VALUE

At 30 April 2022

-

At 30 April 2021

50

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.22

30.4.21

£

£

Director's loan account

4,900

6,750

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.4.22

30.4.21

£

£

Bank loans and overdrafts

1,434

1,167

Trade creditors

2,537

2,689

Tax

3,072

3,875

Accrued expenses

810

595

7,853

8,326

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

30.4.22

30.4.21

£

£

Bank loans - 1-2 years

1,400

1,400

Bank loans - 2-5 years

4,054

4,200

Bank loans more 5 yr by instal

-

233

5,454

5,833

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

-

233

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The director agrees to repay the £4,900 director's loan in full by 31 January 2023. The loan is not subject to any formal interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.