

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
IMAGINE AFFORDABLE LIVING LIMITED

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for the year ended 31 March 2022**

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IMAGINE AFFORDABLE LIVING LIMITED

**Company Information
for the year ended 31 March 2022**

DIRECTOR: Mrs D Stewart

SECRETARY: Springfield Secretaries Limited

REGISTERED OFFICE: Block B
Wilmington Close
Watford
Hertfordshire
WD18 0FQ

REGISTERED NUMBER: 08792854 (England and Wales)

ACCOUNTANTS: Trevor Jones & Partners Ltd
Springfield House
99/101 Crossbrook Street
Cheshunt
Waltham Cross
Hertfordshire
EN8 8JR

IMAGINE AFFORDABLE LIVING LIMITED (REGISTERED NUMBER: 08792854)**Balance Sheet
31 March 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	238,152	2,003
Cash at bank and in hand		<u>58,944</u>	<u>159,994</u>
		297,096	161,997
CREDITORS			
Amounts falling due within one year	5	<u>161,733</u>	<u>74,229</u>
NET CURRENT ASSETS		<u>135,363</u>	<u>87,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		135,363	87,768
CREDITORS			
Amounts falling due after more than one year	6	<u>45,827</u>	<u>50,000</u>
NET ASSETS		<u>89,536</u>	<u>37,768</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Capital redemption reserve		1	1
Retained earnings		<u>89,533</u>	<u>37,765</u>
SHAREHOLDERS' FUNDS		<u>89,536</u>	<u>37,768</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 December 2022 and were signed by:

Mrs D Stewart - Director

**Notes to the Financial Statements
for the year ended 31 March 2022**

1. STATUTORY INFORMATION

Imagine Affordable Living Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover, which arises wholly in the United Kingdom, comprises commission and fees receivable.

Commission earned on sales of residential and commercial property is accounted for on the exchange of contracts for such sales. Survey, valuation and conveyancing fees are accounted for on completion of the service being provided. Commission earned on sales of insurance policies, mortgages and related products is accounted for when the policies go on risk or the mortgage is exchanged.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	236,149	-
Other debtors	2,003	2,003
	<u>238,152</u>	<u>2,003</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	68,505	47,299
Tax	22,233	11,697
VAT	30,964	3,105
Other creditors	38,681	10,778
Accrued expenses	1,350	1,350
	<u>161,733</u>	<u>74,229</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 2-5 years	<u>45,827</u>	<u>50,000</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs D Stewart.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Imagine Affordable Living Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Imagine Affordable Living Limited for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Imagine Affordable Living Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Imagine Affordable Living Limited and state those matters that we have agreed to state to the director of Imagine Affordable Living Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Imagine Affordable Living Limited and its director for our work or for this report.

It is your duty to ensure that Imagine Affordable Living Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Imagine Affordable Living Limited. You consider that Imagine Affordable Living Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Imagine Affordable Living Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Trevor Jones & Partners Ltd
Springfield House
99/101 Crossbrook Street
Cheshunt
Waltham Cross
Hertfordshire
EN8 8JR

12 December 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.