

Company registration number 03958046 (England and Wales)

**INTERNATIONAL TRADE SUPPLIES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# INTERNATIONAL TRADE SUPPLIES LIMITED

## CONTENTS

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	Page
Balance sheet	1
Notes to the financial statements	2 - 3

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# INTERNATIONAL TRADE SUPPLIES LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets		-		-	
Creditors: amounts falling due within one year	4	-		(236,690)	
Net current liabilities			-		(236,690)
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			(100)		(236,790)
Total equity			-		(236,690)

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 17 December 2023

S Heys  
Director

Company Registration No. 03958046

# INTERNATIONAL TRADE SUPPLIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

#### Company information

International Trade Supplies Limited is a private company limited by shares incorporated in England and Wales. The registered office is Oaklands House, Church Street, Nelson, Lancashire, United Kingdom, BB9 6QU.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### 1.3 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	-	-

# INTERNATIONAL TRADE SUPPLIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings	-	236,690
	<u>          </u>	<u>          </u>

### 5 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

Senior Statutory Auditor:	Simon Read
Statutory Auditor:	Azets Audit Services

### 6 Related party transactions

#### Summary of transactions with entities with joint control or significant interest

At the balance sheet date, the amount due to Limitless Digital Group Ltd, a fellow subsidiary of GKH Holdings Ltd, was £nil (2021 - £236,690). The group has agreed that these amounts should be written off, and they are consequently shown as a gain in these financial statements.

### 7 Parent and ultimate parent undertaking

The ultimate controlling party is Mr S Heys by virtue of his majority shareholding in GKH Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.