

**MEITHRINFA MEIRION CYF**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2008**

E W Owen & Co  
1st Floor  
Bank Chambers  
Eldon Square  
Dolgellau  
Gwynedd  
LL40 1PS

THURSDAY



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COMPANIES HOUSE

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**MEITHRINFFA MEIRION CYF**  
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**for the Year Ended 31 MAY 2008**

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**MEITHRINFA MEIRION CYF**

**COMPANY INFORMATION**  
**for the Year Ended 31 MAY 2008**

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**DIRECTORS:**

Mrs E A Humphreys  
Mrs E M Evans  
Mr G T Evans  
Mrs H P Evans  
Mrs S M Jarman  
Mr I P Jones  
Mr P Price  
Mrs R W Price  
Mrs E W Thomas

**SECRETARY:**

Mr P Price

**REGISTERED OFFICE:**

Seren Fach  
Brithdir  
Dolgellau  
Gwynedd  
LL40 2RP

**REGISTERED NUMBER:**

04765064 (England and Wales)

**ACCOUNTANTS:**

E W Owen & Co  
1st Floor  
Bank Chambers  
Eldon Square  
Dolgellau  
Gwynedd  
LL40 1PS

**MEITHRINFA MEIRION CYF**

**REPORT OF THE DIRECTORS  
for the Year Ended 31 MAY 2008**

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The directors present their report with the financial statements of the company for the year ended 31 May 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of primary education.


**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 June 2007 to the date of this report.

Mrs E A Humphreys  
Mrs E M Evans  
Mr G T Evans  
Mrs H P Evans  
Mrs S M Jarman  
Mr I P Jones  
Mr P Price  
Mrs R W Price  
Mrs E W Thomas

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr P Price - Secretary

Date: 27.1.08

**MEITHRINFFA MEIRION CYF**

**PROFIT AND LOSS ACCOUNT  
for the Year Ended 31 MAY 2008**

	Notes	2008 £	2007 £
<b>TURNOVER</b>		133,141	108,992
Cost of sales		<u>1,282</u>	<u>5,097</u>
<b>GROSS PROFIT</b>		131,859	103,895
Administrative expenses		<u>130,028</u>	<u>107,488</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	1,831	(3,593)
Interest receivable and similar income		<u>282</u>	<u>148</u>
		2,113	(3,445)
Interest payable and similar charges		<u>-</u>	<u>92</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		2,113	(3,537)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>2,113</u></u>	<u><u>(3,537)</u></u>

The notes form part of these financial statements

**MEITHRINFA MEIRION CYF**

**BALANCE SHEET  
31 MAY 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	4	12,087	14,625
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		16,940	15,392
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>384</u>	<u>3,487</u>
<b>NET CURRENT ASSETS</b>		<u>16,556</u>	<u>11,905</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>28,643</u>	<u>26,530</u>
<b>RESERVES</b>			
Other reserves	6	42,426	42,426
Profit and loss account	6	<u>(13,783)</u>	<u>(15,896)</u>
		<u>28,643</u>	<u>26,530</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 27<sup>th</sup> Jan 09 and were signed on its behalf by:

E. Mair Evans  
Director

The notes form part of these financial statements

**MEITHRINFA MEIRION CYF**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 MAY 2008**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment etc.	- 20% on reducing balance and 10% on reducing balance
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**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT/(LOSS)**

The operating profit (2007 - operating loss) is stated after charging:

	2008	2007
	£	£
Depreciation - owned assets	1,532	1,590
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2008 nor for the year ended 31 May 2007.

**MEITHRINFA MEIRION CYF**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MAY 2008**

**4. TANGIBLE FIXED ASSETS**

	Old chapel project £	Improvements to property £	Plant and equipment £
<b>COST</b>			
At 1 June 2007	317	-	13,529
Additions	-	770	1,005
Grants	(2,782)	-	-
At 31 May 2008	(2,465)	770	14,534
<b>DEPRECIATION</b>			
At 1 June 2007	-	-	2,345
Charge for year	-	-	1,219
At 31 May 2008	-	-	3,564
<b>NET BOOK VALUE</b>			
At 31 May 2008	(2,465)	770	10,970
At 31 May 2007	317	-	11,184

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2007	1,134	-	2,809	17,789
Additions	-	-	-	1,775
Grants	-	-	-	(2,782)
At 31 May 2008	1,134	-	2,809	16,782
<b>DEPRECIATION</b>				
At 1 June 2007	317	-	501	3,163
Charge for year	82	231	-	1,532
At 31 May 2008	399	231	501	4,695
<b>NET BOOK VALUE</b>				
At 31 May 2008	735	(231)	2,308	12,087
At 31 May 2007	817	-	2,308	14,626

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008 £	2007 £
Trade creditors	384	3,487



MEITHRINFFA MEIRION CYF

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MAY 2008

6. RESERVES

	Profit and loss account £	Other reserves £	Totals £
At 1 June 2007	(15,896)	42,426	26,530
Profit for the year	2,113		2,113
At 31 May 2008	<u>(13,783)</u>	<u>42,426</u>	<u>28,643</u>