REGISTERED NUMBER: 08526160 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2023

for

Interlock Locksmiths Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2023

Company Information
for the Year Ended 30 June 2023

DIRECTOR:	T Guille
REGISTERED OFFICE:	37 Julian Road Southampton Hampshire SO19 8LY
REGISTERED NUMBER:	08526160 (England and Wales)
ACCOUNTANTS:	Add-Vanced Bookkeeping Services Ltd 9 Cross Lee Road Todmorden West Yorkshire OL14 8EH

Interlock Locksmiths Ltd (Registered number: 08526160)

Balance Sheet
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Intangible assets	4		-		1,000
Tangible assets	5		4,085		4,512
			4,085		5,512
CURRENT ASSETS					
Stocks	6	1,000		2,400	
Cash at bank		-		864	
		1,000		3,264	
CREDITORS					
Amounts falling due within one year	7	4,209		6,142	
NET CURRENT LIABILITIES			(3,209)		(2,878)
TOTAL ASSETS LESS CURRENT LIABILITIES			876		2,634
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			776		2,534
SHAREHOLDERS' FUNDS			876		2,634

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 August 2023 and were signed by:

T Guille - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. STATUTORY INFORMATION

Interlock Locksmiths Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

continued...

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 July 2022	
and 30 June 2023	10,000
AMORTISATION	
At 1 July 2022	9,000
Amortisation for year	1,000
At 30 June 2023	10,000
NET BOOK VALUE	
At 30 June 2023	-
At 30 June 2022	1,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery
	£
COST	
At 1 July 2022	9,924
Additions	934
At 30 June 2023	10,858
DEPRECIATION	
At 1 July 2022	5,412
Charge for year	1,361
At 30 June 2023	6,773
NET BOOK VALUE	
At 30 June 2023	4,085
At 30 June 2022	4,512

6. STOCKS

	30.6.23	30.6.22
	£	£
Stocks	1,000	2,400

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts	671	-
Tax	2,638	5,242
Accrued expenses	900	900
	4,209	6,142