

Unaudited Financial Statements for the Year Ended 30 September 2022

for

Jackson's of Seacombe Limited



Jackson's of Seacombe Limited

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for the Year Ended 30 September 2022

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Jackson's of Seacombe Limited

Company Information  
for the Year Ended 30 September 2022

**DIRECTORS:**

D A Cubbin  
A J Cubbin  
S N Cubbin  
I J Cubbin

**REGISTERED OFFICE:**

100 Victoria Road  
Wallasey  
Merseyside  
CH45 2JF

**REGISTERED NUMBER:**

07185930 (England and Wales)

**ACCOUNTANTS:**

Gwatkin & Co  
98 Meols Parade  
Meols  
Merseyside  
CH47 5AY

Balance Sheet  
30 September 2022

		30.9.22	30.9.21 as restated
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4	88,011	99,015
Tangible assets	5	71,492	62,192
Investments	6	4,925	4,925
		<u>164,428</u>	<u>166,132</u>
<b>CURRENT ASSETS</b>			
Stocks		61,047	57,951
Debtors	7	530,286	427,127
Cash at bank and in hand		2,025	130
		<u>593,358</u>	<u>485,208</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	1,048,723	1,178,492
<b>NET CURRENT LIABILITIES</b>		<u>(455,365)</u>	<u>(693,284)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(290,937)</u>	<u>(527,152)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	226,668	36,666
<b>NET LIABILITIES</b>		<u>(517,605)</u>	<u>(563,818)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		4	4
Retained earnings		(517,609)	(563,822)
<b>SHAREHOLDERS' FUNDS</b>		<u>(517,605)</u>	<u>(563,818)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Jackson's of Seacombe Limited (Registered number: 07185930)

Balance Sheet - continued  
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2023 and were signed on its behalf by:

I. J. Cubbin

I J Cubbin - Director

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Jackson's of Seacombe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis, the validity of which depends on the continued support of the company's bankers and the directors.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

At 1 October 2020, the directors revised their estimate of the useful life of this goodwill and so the net book amount at 30 September 2020 of £110,016 will be amortised on a straight line basis over ten years. This has reduced the amortisation charge in the current year from £55,000 to £11,001.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2021 - 13).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 October 2021	
and 30 September 2022	550,000
<b>AMORTISATION</b>	
At 1 October 2021	450,985
Charge for year	11,004
At 30 September 2022	461,989
<b>NET BOOK VALUE</b>	
At 30 September 2022	88,011
At 30 September 2021	99,015

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 October 2021	45,330	47,212	92,542
Additions	-	16,296	16,296
	<hr/>	<hr/>	<hr/>
At 30 September 2022	45,330	63,508	108,838
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 October 2021	6,802	23,548	30,350
Charge for year	2,268	4,728	6,996
	<hr/>	<hr/>	<hr/>
At 30 September 2022	9,070	28,276	37,346
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 30 September 2022	36,260	35,232	71,492
	<hr/>	<hr/>	<hr/>
At 30 September 2021	38,528	23,664	62,192
	<hr/>	<hr/>	<hr/>

**6. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 October 2021 and 30 September 2022	4,925
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2022	4,925
	<hr/>
At 30 September 2021	4,925
	<hr/>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 as restated £
Trade debtors	84,214	137,849
Amounts owed by participating interests	422,728	233,308
Other debtors	23,344	55,970
	<hr/>	<hr/>
	530,286	427,127
	<hr/>	<hr/>



**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22	30.9.21 as restated
	£	£
Bank loans and overdrafts	59,998	26,138
Trade creditors	336,025	335,317
Amounts owed to participating interests	647,412	640,114
Taxation and social security	2,173	2,469
Other creditors	3,115	174,454
	<u>1,048,723</u>	<u>1,178,492</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.22	30.9.21 as restated
	£	£
Bank loans	<u>226,668</u>	<u>36,666</u>
<i>Amounts falling due in more than five years:</i>		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>25,000</u>	<u>-</u>

**10. RELATED PARTY DISCLOSURES**

The company owes the following amounts to companies under common direction and control:

Crowncroft Limited £421,896 (2021 £420,691).  
Gainmoor Limited £184,422 (2021 £219,422).  
Rockville Property Services Limited £41,096 (2021 £nil)

The company is owed the following amounts by companies under common direction and control:

J Cubbin & Sons Limited £422,728 (2021 £221,518)  
Rockville Property Services Limited £nil (2021 £11,790)

These loans are all interest-free and repayable on demand.

During the year the company also made purchases of £nil (2021 £7,990) from Rockville Property Services Limited, a company under common direction and control.

**11. GOING CONCERN**

As stated in Note 2, the financial statements have been prepared on the going concern basis. The company has net liabilities at 30 September 2022. Consequently, the validity of the going concern basis depends on the continued support of the directors.

The directors confirm they will continue to support the company financially.