

**Unaudited Financial Statements**  
**for the Year Ended 28 February 2023**  
**for**  
**J.M.C Global Ltd**

**Contents of the Financial Statements  
for the year ended 28 February 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**J.M.C Global Ltd**  
**Company Information**  
**for the year ended 28 February 2023**

**DIRECTOR:** J M Casey

**REGISTERED OFFICE:** St Georges Court  
Winnington Ave  
Northwich  
Cheshire  
CW8 4EE

**REGISTERED NUMBER:** 06829991 (England and Wales)

**ACCOUNTANTS:** Bennett Brooks & Co Limited  
Chartered Accountants  
St George's Court  
Winnington Avenue  
Northwich  
Cheshire  
CW8 4EE

**J.M.C Global Ltd (Registered number: 06829991)**

**Balance Sheet  
28 February 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		228		4,623
<b>CURRENT ASSETS</b>					
Debtors	5	167,191		281,581	
Cash at bank		<u>336,983</u>		<u>509</u>	
		504,174		282,090	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>263,678</u>		<u>80,774</u>	
<b>NET CURRENT ASSETS</b>			240,496		201,316
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			240,724		205,939
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>132,788</u>		<u>205,333</u>
<b>NET ASSETS</b>			<u>107,936</u>		<u>606</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			108		108
Retained earnings			<u>107,828</u>		<u>498</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>107,936</u>		<u>606</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 October 2023 and were signed by:

J M Casey - Director

**Notes to the Financial Statements  
for the year ended 28 February 2023**

**1. STATUTORY INFORMATION**

J.M.C Global Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

When the outcome of a transaction can be estimated reliably, turnover is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to a notable milestone.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset on a systematic basis over their estimated useful lives as follows:

Plant & machinery	-	25% on cost
Computer equipment	-	33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the year ended 28 February 2023**

**2. ACCOUNTING POLICIES - continued****Share capital**

Ordinary shares are classed as equity.

**Distribution to equity holders**

Dividends are recognised as a liability in the financial statements in the period in which the dividends are approved by the company's shareholders. These amounts are recognised in the statement of changes in equity.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Short term debtors and creditors**

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

**Operating leases**

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Covid 19**

Grants received from the government in relation to the coronavirus job retention scheme and loan interest are recognised in the Income Statement in the period in which the benefit is received.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 March 2022	18,498	-	18,498
Additions	-	342	342
At 28 February 2023	<u>18,498</u>	<u>342</u>	<u>18,840</u>
<b>DEPRECIATION</b>			
At 1 March 2022	13,875	-	13,875
Charge for year	4,623	114	4,737
At 28 February 2023	<u>18,498</u>	<u>114</u>	<u>18,612</u>
<b>NET BOOK VALUE</b>			
At 28 February 2023	<u>-</u>	<u>228</u>	<u>228</u>
At 28 February 2022	<u>4,623</u>	<u>-</u>	<u>4,623</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	165,594	17,451
Other debtors	1,597	-
Directors' current accounts	-	252,025
Tax	-	12,105
	<u>167,191</u>	<u>281,581</u>

Notes to the Financial Statements - continued  
for the year ended 28 February 2023

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	77,091	51,333
Tax	58,415	-
Social security & other taxes	3,136	3,446
VAT	61,312	9,382
Other creditors	336	14,813
Directors' current accounts	873	-
Accruals & deferred income	62,515	1,800
	<u>263,678</u>	<u>80,774</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	77,091	68,000
Bank loans - 2-5 years	55,697	137,333
	<u>132,788</u>	<u>205,333</u>

## 8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2023 and 28 February 2022:

	2023	2022
	£	£
<b>J M Casey</b>		
Balance outstanding at start of year	252,025	(514)
Amounts advanced	-	252,539
Amounts repaid	(252,898)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(873)</u>	<u>252,025</u>

The loan is repayable on demand and attracts no interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.