

Registration number 2686035

**MELLORS PROPERTY HOLDING COMPANY LIMITED**

**Abbreviated accounts**

**for the year ended 31 March 2013**

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**MELLORS PROPERTY HOLDING COMPANY LIMITED**

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**MELLORS PROPERTY HOLDING COMPANY LIMITED**

**Abbreviated balance sheet  
as at 31 March 2013**

	Notes	2013		2012	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		550,000		575,000
<b>Current assets</b>					
Debtors		656		569	
Cash at bank and in hand		580		18	
		<u>1,236</u>		<u>587</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(39,645)</u>		<u>(60,763)</u>	
<b>Net current liabilities</b>			(38,409)		(60,176)
<b>Net assets</b>			<u>511,591</u>		<u>514,824</u>
<b>Capital and reserves</b>					
Called up share capital			2		2
Revaluation reserve			335,706		360,706
Profit and loss account			175,883		154,116
<b>Shareholders' funds</b>			<u>511,591</u>		<u>514,824</u>

The directors' statements required by Section 475 are shown on the following page which forms part of this balance sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**MELLORS PROPERTY HOLDING COMPANY LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 475  
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm that

- for the year stated above the company was entitled to exemption from audit under Section 477 of the Companies Act 2006,
- no member has deposited a notice under Section 476 requiring an audit for the year ended 31 March 2013, and
- we acknowledge our responsibilities for

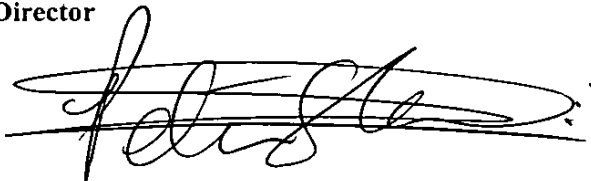
ensuring that the company keeps accounting records which comply with Section 386, and

preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006

The abbreviated accounts were approved by the Board on 27 March 2013 and signed on its behalf by

**P T Ellis  
Director**

A handwritten signature in black ink, appearing to read 'P T Ellis', written over a horizontal line.

The notes on pages 3 to 4 form an integral part of these financial statements.

# **MELLORS PROPERTY HOLDING COMPANY LIMITED**

## **Notes to the abbreviated financial statements for the year ended 31 March 2013**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2. Turnover**

Turnover represents rents receivable under operating leases of the company's properties

#### **1.3. Investment properties**

Investment properties are let on operating leases, and are stated at open market value and not depreciated. Adjustments to the carrying value are taken annually to the revaluation reserve. This treatment is contrary to the requirements of the Companies Act 2006 which requires depreciation to be provided on all fixed assets with a limited useful economic life. The directors consider that the treatment adopted, which is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), results in the financial statements showing a true and fair view. Depreciation is only one of the many factors reflected in the annual property valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. However provision is made for tax on gains arising from the revaluation of fixed assets only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# MELLORS PROPERTY HOLDING COMPANY LIMITED

## Notes to the abbreviated financial statements for the year ended 31 March 2013

continued

### 2. Fixed assets

	Tangible fixed assets £
Valuation	
At 1 April 2012	575,000
Revaluation	(25,000)
At 31 March 2013	<u>550,000</u>
Net book values	
At 31 March 2013	<u>550,000</u>
At 31 March 2012	<u>575,000</u>

### 3. Transactions with directors

The company's freehold property is partially let to a business owned by P T Ellis at a rent of £14,000 (2012 £14,000)