

Registration number 2686035

MELLORS PROPERTY HOLDING COMPANY LIMITED

Abbreviated accounts

for the year ended 31 March 2009

FRIDAY



POBZHH2N

PC4

29/01/2010

264

COMPANIES HOUSE

MELLORS PROPERTY HOLDING COMPANY LIMITED

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

MELLORS PROPERTY HOLDING COMPANY LIMITED

Abbreviated balance sheet as at 31 March 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	2		550,000		400,000
Current assets					
Debtors		3,349		3,000	
Cash at bank and in hand		2,241		7,210	
		<u>5,590</u>		<u>10,210</u>	
Creditors: amounts falling due within one year		<u>(26,483)</u>		<u>(41,914)</u>	
Net current liabilities			(20,893)		(31,704)
Net assets			<u>529,107</u>		<u>368,296</u>
Capital and reserves					
Called up share capital	3		2		2
Revaluation reserve			423,310		273,310
Profit and loss account			105,795		94,984
Shareholders' funds			<u>529,107</u>		<u>368,296</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

MELLORS PROPERTY HOLDING COMPANY LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm that:

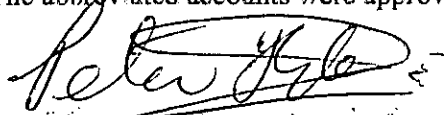
- for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009; and
- we acknowledge our responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221; and

preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 27 January 2010 and signed on its behalf by



P. T. Hollis
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

MELLORS PROPERTY HOLDING COMPANY LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents rents receivable under operating leases of the company's properties.

1.3. Investment properties

Investment properties are let on operating leases, and are stated at open market value and not depreciated. Adjustments to the carrying value are taken annually to the revaluation reserve. This treatment is contrary to the requirements of the Companies Act 1985 which requires depreciation to be provided on all fixed assets with a limited useful economic life. The directors consider that the treatment adopted, which is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), results in the financial statements showing a true and fair view. Depreciation is only one of the many factors reflected in the annual property valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. However provision is made for tax on gains arising from the revaluation of fixed assets only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible fixed assets £
Valuation	
At 1 April 2008	400,000
Revaluation	150,000
At 31 March 2009	<u>550,000</u>
Net book values	
At 31 March 2009	550,000
At 31 March 2008	<u>400,000</u>

MELLORS PROPERTY HOLDING COMPANY LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2009

..... continued

3.	Share capital	2009 £	2008 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2

4. Transactions with directors

The company's freehold property is let to a business owned by P T Ellis at a rent of £14,000 (2008 £14,000). Trade debtors include £3,000 (2008 £3,000) in respect of rent due from that business.