

JAMES MC LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

JAMES MC LIMITED
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	54,876	56,207
		54,876	56,207
Current assets			
Stocks	4	45,003	40,003
Cash at bank and in hand		13,581	130,742
		58,584	170,745
Creditors: amount falling due within one year	5	(106,684)	(149,708)
Net current liabilities		(48,100)	21,037
Total assets less current liabilities		6,776	77,244
Provisions for liabilities	6	(3,819)	(13)
Net assets		2,957	77,231
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		2,857	77,131
Shareholder's funds		2,957	77,231

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 11 December 2023 and were signed on its behalf by:

J C McCormick
Director

JAMES MC LIMITED

Notes to the Financial Statements

For the year ended 31 March 2023

General Information

James MC Limited is a private company, limited by shares, registered in England and Wales, registration number 05382347, registration address 106 Sandy Lane, Skelmersdale, Lancashire, WN8 8LQ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

Preference dividends

Where preference shares are classed as liabilities rather than equity any preference dividends paid are included in interest payable and similar charges within the income statement.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

2. Average number of employees

Average number of employees during the year was 14 (2022 : 14).

3. Tangible fixed assets

Cost or valuation	Land and Buildings	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
At 01 April 2022	47,329	50,931	23,912	122,172
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2023	47,329	50,931	23,912	122,172
Depreciation				
At 01 April 2022	-	44,936	21,029	65,965
Charge for year	-	899	432	1,331
On disposals	-	-	-	-
At 31 March 2023	-	45,835	21,461	67,296
Net book values				
Closing balance as at 31 March 2023	47,329	5,096	2,451	54,876
Opening balance as at 01 April 2022	47,329	5,995	2,883	56,207

4. Stocks

	2023	2022
	£	£
Stocks	45,003	40,003
	45,003	40,003

5. Creditors: amount falling due within one year

	2023	2022
	£	£
Trade Creditors	82,375	113,171
Taxation and Social Security	9,872	16,066
Other Creditors	14,437	20,471
	106,684	149,708

6. Provisions for liabilities

	2023	2022
	£	£
Pension Provisions	3,819	13
	3,819	13

7. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

8. Control

The company was under the control of the director's in the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.