

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021  
FOR  
ASTRID GROUP LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 August 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**ASTRID GROUP LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 August 2021**

**DIRECTOR:** J H Evans

**REGISTERED OFFICE:** 90 High Street  
Brownhills  
Walsall  
WS8 6EW

**REGISTERED NUMBER:** 08669499 (England and Wales)

**ACCOUNTANTS:** Rice & Co (Brownhills) Limited  
Chartered Accountants  
90 High Street  
Brownhills  
Walsall  
West Midlands  
WS8 6EW

**ASTRID GROUP LIMITED (REGISTERED NUMBER: 08669499)**

**BALANCE SHEET**  
**31 August 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		209,965		195,732
<b>CURRENT ASSETS</b>					
Stocks		650		-	
Cash at bank		<u>57,203</u>		<u>97,425</u>	
		57,853		97,425	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>109,471</u>		<u>131,918</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(51,618)</u>		<u>(34,493)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			158,347		161,239
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(126,169)		(136,745)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,764)</u>		<u>(5,060)</u>
<b>NET ASSETS</b>			<u>24,414</u>		<u>19,434</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>24,314</u>		<u>19,334</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>24,414</u>		<u>19,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ASTRID GROUP LIMITED (REGISTERED NUMBER: 08669499)**

**BALANCE SHEET - continued**  
**31 August 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 May 2022 and were signed by:

J H Evans - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 August 2021**

**1. STATUTORY INFORMATION**

Astrid Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when goods have been delivered to customers, or services completed, such that risks and rewards of ownership have been transferred to them.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Government grants**

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 August 2021**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>
<b>COST</b>			
At 1 September 2020	169,101	2,999	2,239
Additions	-	10,923	15,961
At 31 August 2021	169,101	13,922	18,200
<b>DEPRECIATION</b>			
At 1 September 2020	-	828	515
Charge for year	-	3,277	4,423
At 31 August 2021	-	4,105	4,938
<b>NET BOOK VALUE</b>			
At 31 August 2021	169,101	9,817	13,262
At 31 August 2020	169,101	2,171	1,724

  

	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 September 2020	65,480	4,116	243,935
Additions	-	978	27,862
At 31 August 2021	65,480	5,094	271,797
<b>DEPRECIATION</b>			
At 1 September 2020	44,762	2,098	48,203
Charge for year	5,179	750	13,629
At 31 August 2021	49,941	2,848	61,832
<b>NET BOOK VALUE</b>			
At 31 August 2021	15,539	2,246	209,965
At 31 August 2020	20,718	2,018	195,732

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 August 2021

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 September 2020 and 31 August 2021	<u>63,480</u>
<b>DEPRECIATION</b>	
At 1 September 2020	44,762
Charge for year	<u>5,179</u>
At 31 August 2021	<u>49,941</u>
<b>NET BOOK VALUE</b>	
At 31 August 2021	<u>13,539</u>
At 31 August 2020	<u>18,718</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	5,291	5,291
Hire purchase contracts	6,472	11,096
Trade creditors	65	-
Taxation and social security	1,366	7,455
Other creditors	<u>96,277</u>	<u>108,076</u>
	<u>109,471</u>	<u>131,918</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	126,169	130,273
Hire purchase contracts	-	6,472
	<u>126,169</u>	<u>136,745</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>88,447</u>	<u>92,551</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 August 2021**

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<b><u>131,460</u></b>	<b><u>135,564</u></b>

The mortgage loans on freehold property are secured by legal mortgages and debentures dated 20 January 2020 and 7 February 2020 for all money and liabilities whatsoever, whenever and howsoever incurred by the company whether now or in the future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.