

James Zwecker Transport & Storage Ltd

Registered Number
NI610903
(Northern Ireland)

Unaudited Financial Statements for the Year ended
31 March 2023

James Zwecker Transport & Storage Ltd
Company Information
for the year from 1 April 2022 to 31 March 2023

Director	David James Zwecker
Registered Address	40 Cormeen Road Killylea Armagh BT60 4ND
Registered Number	NI610903 (Northern Ireland)

James Zwecker Transport & Storage Ltd

Balance Sheet as at 31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	6	60,308	32,580
		<u>60,308</u>	<u>32,580</u>
Current assets			
Debtors		440,491	579,931
Cash at bank and on hand		562,176	544,542
		<u>1,002,667</u>	<u>1,124,473</u>
Creditors amounts falling due within one year		<u>(322,180)</u>	<u>(441,392)</u>
Net current assets (liabilities)		<u>680,487</u>	<u>683,081</u>
Total assets less current liabilities		<u>740,795</u>	<u>715,661</u>
Creditors amounts falling due after one year		(31,433)	(50,000)
Provisions for liabilities		<u>(10,531)</u>	<u>(4,612)</u>
Net assets		<u><u>698,831</u></u>	<u><u>661,049</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>698,829</u>	<u>661,047</u>
Shareholders' funds		<u><u>698,831</u></u>	<u><u>661,049</u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 27 November 2023, and are signed on its behalf by:

David James Zwecker

Director

Registered Company No. NI610903

James Zwecker Transport & Storage Ltd

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

4. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Land and buildings	-	10
Plant and machinery	20	-
Vehicles	20	-
Office Equipment	-	3

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Government grants and other government assistance policy

Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

5. Employee information

	2023	2022
Average number of employees during the year	7	6

6. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 April 22	146,435
Additions	38,625
At 31 March 23	<u>185,060</u>
Depreciation and impairment	
At 01 April 22	113,855
Charge for year	10,897
At 31 March 23	<u>124,752</u>
Net book value	
At 31 March 23	<u>60,308</u>
At 31 March 22	<u>32,580</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.