REGISTERED NUMBER: 05651954 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Jason Brooks Limited

Contents of the Financial Statements for the Year Ended 31 December 2021

Company Information
for the Year Ended 31 December 2021

DIRECTOR:	J R Brooks
SECRETARY:	Miss N Aye
REGISTERED OFFICE:	Flat 3 4-5 Palmeira Square Hove East Sussex BN3 2JA
REGISTERED NUMBER:	05651954 (England and Wales)
ACCOUNTANTS:	Amherst Accountancy Room 2 1st Floor 7 Bligh's Walk Sevenoaks Kent TN13 1DB

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Intangible assets	4		15,000		18,000
Tangible assets	5		756		2,664
Investments	6		13,923		13,923
			29,679		34,587
CURRENT ASSETS					
Debtors	7	-		81	
Cash at bank		32,173		39,114	
		32,173		39,195	
CREDITORS					
Amounts falling due within one year	8	10,514		20,737	
NET CURRENT ASSETS			21,659		18,458
TOTAL ASSETS LESS CURRENT LIABILITIES			51,338		53,045
CREDITORS					
Amounts falling due after more than one year	9		39,000		-
NET ASSETS			12,338		53,045
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		12,238		52,945
SHAREHOLDERS' FUNDS			12,338		53,045

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 August 2022 and were signed by:

J R Brooks - Director

1. STATUTORY INFORMATION

Jason Brooks Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill arises from the incorporation of a business in 2006 and is being amortised evenly over its estimated useful life of 20 years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2021 and 31 December 2021	60,000
AMORTISATION	
At 1 January 2021	42,000
Charge for year	3,000
At 31 December 2021	45,000
NET BOOK VALUE	
At 31 December 2021	15,000
At 31 December 2020	18,000

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5. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 January 2021	8,458	9,470	8,775	26,703
Additions	-	343	1,140	1,483
At 31 December 2021	8,458	9,813	9,915	28,186
DEPRECIATION				
At 1 January 2021	8,458	9,469	6,112	24,039
Charge for year	-	86	3,305	3,391
At 31 December 2021	8,458	9,555	9,417	27,430
NET BOOK VALUE				
At 31 December 2021	-	258	498	756
At 31 December 2020	-	1	2,663	2,664

6. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.12.21	31.12.20
	£	£
Artwork	13,923	13,923

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	-	81

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	522	467
Taxation and social security	9,992	20,270
	10,514	20,737

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans	39,000	-

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10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21 £	31.12.20 £
100	Ordinary	£1	100	100

11. RESERVES

	Retained earnings £
At 1 January 2021	52,945
Profit for the year	20,139
Dividends	(60,846)
At 31 December 2021	12,238