

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2021**  
**for**  
**John S. Feather Limited**

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for the Year Ended 30 June 2021**

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**John S. Feather Limited**  
**Company Information**  
**for the Year Ended 30 June 2021**

**DIRECTORS:**

J S Feather  
Mrs G Feather

**SECRETARY:**

Mrs G Feather

**REGISTERED OFFICE:**

Cherry Street Works  
Dalton Lane  
Keighley  
West Yorkshire  
BD21 4JX

**REGISTERED NUMBER:**

01360228 (England and Wales)

**ACCOUNTANTS:**

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
BD21 3DS

Statement of Financial Position  
30 June 2021

	Notes	30.6.21 £	30.6.20 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>56,614</u>	<u>42,957</u>
		<u>56,614</u>	<u>42,957</u>
<b>CURRENT ASSETS</b>			
Stocks		4,450	4,400
Debtors	6	94,504	48,545
Cash at bank		<u>177,098</u>	<u>177,735</u>
		276,052	230,680
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(71,226)</u>	<u>(56,691)</u>
<b>NET CURRENT ASSETS</b>		<u>204,826</u>	<u>173,989</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		261,440	216,946
<b>PROVISIONS FOR LIABILITIES</b>	8	<u>(10,049)</u>	<u>(6,995)</u>
<b>NET ASSETS</b>		<u>251,391</u>	<u>209,951</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>251,291</u>	<u>209,851</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>251,391</u>	<u>209,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

**Statement of Financial Position - continued**  
**30 June 2021**

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2022 and were signed on its behalf by:

Mrs G Feather - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2021**

**1. STATUTORY INFORMATION**

John S. Feather Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business, has now been fully amortised.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 July 2020	
and 30 June 2021	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 July 2020	
and 30 June 2021	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>-</u>
At 30 June 2020	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2020	180,558	7,021	82,482	2,756	272,817
Additions	1,667	399	22,991	274	25,331
At 30 June 2021	<u>182,225</u>	<u>7,420</u>	<u>105,473</u>	<u>3,030</u>	<u>298,148</u>
<b>DEPRECIATION</b>					
At 1 July 2020	153,377	5,849	68,182	2,452	229,860
Charge for year	4,327	236	7,024	87	11,674
At 30 June 2021	<u>157,704</u>	<u>6,085</u>	<u>75,206</u>	<u>2,539</u>	<u>241,534</u>
<b>NET BOOK VALUE</b>					
At 30 June 2021	<u>24,521</u>	<u>1,335</u>	<u>30,267</u>	<u>491</u>	<u>56,614</u>
At 30 June 2020	<u>27,181</u>	<u>1,172</u>	<u>14,300</u>	<u>304</u>	<u>42,957</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	91,702	45,041
Prepayments	<u>2,802</u>	<u>3,504</u>
	<u>94,504</u>	<u>48,545</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade creditors	19,088	11,196
Tax	14,687	11,827
Social security and other taxes	22,282	20,860
Directors' current accounts	13,169	10,808
Accrued expenses	<u>2,000</u>	<u>2,000</u>
	<u>71,226</u>	<u>56,691</u>

8. PROVISIONS FOR LIABILITIES

	30.6.21 £	30.6.20 £
Deferred tax	<u>10,049</u>	<u>6,995</u>
		Deferred tax
		£
Balance at 1 July 2020		6,995
Provided during year		<u>3,054</u>
Balance at 30 June 2021		<u>10,049</u>



**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**9. RELATED PARTY DISCLOSURES**

The company rented premises during the year from Mr J S Feather. The rent paid during the period was £12,000 (2020 - £12,000), no formal lease exists in relation to this transaction.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
John S. Feather Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John S. Feather Limited for the year ended 30 June 2021 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of John S. Feather Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of John S. Feather Limited and state those matters that we have agreed to state to the Board of Directors of John S. Feather Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than John S. Feather Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that John S. Feather Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of John S. Feather Limited. You consider that John S. Feather Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of John S. Feather Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
BD21 3DS

18 January 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.