Registered number
07203539

JT Sound Ltd

Filleted Accounts

31 March 2022

JT Sound Ltd

Registered number: 07203539

Balance Sheet

as at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	3		58,467		65,940
Current assets					
Debtors	4	10,482		3,160	
Cash at bank and in hand		124,328		98,334	
		134,810		101,494	
Creditors: amounts falling due within one year	5	(148,234)		(135,790)	
Net current liabilities			(13,424)		(34,296)
Net assets			45,043		31,644
Capital and reserves					
Called up share capital			2		2
Profit and loss account			45,041		31,642
Shareholders' funds			45,043		31,644

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Thomas

Director

Approved by the board on 19 December 2022

JT Sound Ltd

Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 April 2021	170,619
Additions	11,048
At 31 March 2022	181,667
Depreciation	
At 1 April 2021	104,679
Charge for the year	18,521
At 31 March 2022	123,200
Net book value	
At 31 March 2022	58,467
At 31 March 2021	65,940

4 Debtors

	2022	2021
	£	£
Trade debtors	10,482	3,160

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,200	1,940
Taxation and social security costs	39,318	33,485
Other creditors	107,716	100,365
	148,234	135,790

6 Controlling party

There is no controlling party

7 Other information

JT Sound Ltd is a private company limited by shares and incorporated in England. Its registered office is:

14 Blaenclydach Street
Cardiff
CF11 7BB