

JT HANDTOOLS LIMITED

**Company Registration Number:
07801093 (England and Wales)**

Unaudited abridged accounts for the year ended 31 October 2021

Period of accounts

Start date: 01 November 2020

End date: 31 October 2021

JT HANDTOOLS LIMITED

Contents of the Financial Statements for the Period Ended 31 October 2021

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JT HANDTOOLS LIMITED

Balance sheet

As at 31 October 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Intangible assets:	3	28,899	28,899
Tangible assets:	4	96,798	99,836
Total fixed assets:		<u>125,697</u>	<u>128,735</u>
Current assets			
Stocks:		79,505	51,438
Debtors:	5	133,209	123,336
Cash at bank and in hand:		34,202	34,483
Total current assets:		<u>246,916</u>	<u>209,257</u>
Creditors: amounts falling due within one year:	6	(272,035)	(261,545)
Net current assets (liabilities):		<u>(25,119)</u>	<u>(52,288)</u>
Total assets less current liabilities:		<u>100,578</u>	<u>76,447</u>
Total net assets (liabilities):		<u>100,578</u>	<u>76,447</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		99,578	75,447
Shareholders funds:		<u>100,578</u>	<u>76,447</u>

The notes form part of these financial statements

JT HANDTOOLS LIMITED

Balance sheet statements

For the year ending 31 October 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 21 July 2022
and signed on behalf of the board by:**

Name: MRS M L VAUGHAN
Status: Director

The notes form part of these financial statements

JT HANDTOOLS LIMITED

Notes to the Financial Statements for the Period Ended 31 October 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Turnover policy

Turnover is measured at the fair value of the consideration received for the goods supplied net of VAT

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost of an asset less its residual value.

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Notes to the Financial Statements for the Period Ended 31 October 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	5	5

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Notes to the Financial Statements for the Period Ended 31 October 2021

3. Intangible Assets

	Total
Cost	£
At 01 November 2020	37,000
At 31 October 2021	<u>37,000</u>
Amortisation	
At 01 November 2020	8,101
At 31 October 2021	<u>8,101</u>
Net book value	
At 31 October 2021	<u>28,899</u>
At 31 October 2020	<u>28,899</u>

JT HANDTOOLS LIMITED

Notes to the Financial Statements for the Period Ended 31 October 2021

4. Tangible Assets

	Total
Cost	£
At 01 November 2020	157,765
At 31 October 2021	<u>157,765</u>
Depreciation	
At 01 November 2020	57,929
Charge for year	3,038
At 31 October 2021	<u>60,967</u>
Net book value	
At 31 October 2021	<u>96,798</u>
At 31 October 2020	<u>99,836</u>

JT HANDTOOLS LIMITED

Notes to the Financial Statements for the Period Ended 31 October 2021

5. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Debtors due after more than one year:	0	0

JT HANDTOOLS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2021

6. Creditors: amounts falling due within one year note

Trade Creditors 76087 Corporation Tax 11438 Social Security and Taxes 25707 Other Creditors 158803

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