

**EDDY ROAD CONSULTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

Eddy Road Consulting Limited
Unaudited Financial Statements
For The Year Ended 31 October 2022

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Eddy Road Consulting Limited
Balance Sheet
As at 31 October 2022

Registered number: 12943343

		31 October 2022		31 October 2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,970		3,250
			1,970		3,250
CURRENT ASSETS					
Stocks	4	14,440		8,868	
Debtors	5	270		50	
Cash at bank and in hand		42,368		43,852	
			57,078		52,770
Creditors: Amounts Falling Due Within One Year	6	(10,210)		(20,936)	
NET CURRENT ASSETS (LIABILITIES)			46,868		31,834
TOTAL ASSETS LESS CURRENT LIABILITIES			48,838		35,084
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(374)		(617)
NET ASSETS			48,464		34,467
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			48,462		34,465
SHAREHOLDERS' FUNDS			48,464		34,467

Eddy Road Consulting Limited
Balance Sheet (continued)
As at 31 October 2022

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ian Fairall

Director

28/04/2023

The notes on pages 3 to 5 form part of these financial statements.

Eddy Road Consulting Limited
Notes to the Financial Statements
For The Year Ended 31 October 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	33% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

Eddy Road Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2022

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 November 2021	289	3,683	3,972
As at 31 October 2022	289	3,683	3,972
Depreciation			
As at 1 November 2021	33	689	722
Provided during the period	64	1,216	1,280
As at 31 October 2022	97	1,905	2,002
Net Book Value			
As at 31 October 2022	192	1,778	1,970
As at 1 November 2021	256	2,994	3,250

4. Stocks

	31 October 2022	31 October 2021
	£	£
Stock - work in progress	14,440	8,868
	14,440	8,868

5. Debtors

	31 October 2022	31 October 2021
	£	£
Due within one year		
Prepayments and accrued income	90	50
Directors' loan accounts	180	-
	270	50

6. Creditors: Amounts Falling Due Within One Year

	31 October 2022	31 October 2021
	£	£
Corporation tax	4,629	11,804
Other taxes and social security	-	319
VAT	4,601	4,771
Net wages	-	2,871
Accruals and deferred income	980	810
Directors' loan accounts	-	361
	10,210	20,936

Eddy Road Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2022

7. Share Capital

	31 October 2022	31 October 2021
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

8. General Information

Eddy Road Consulting Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12943343 . The registered office is Kingfisher House , Duck Street, Wendens Ambo, Saffron Walden, CB11 4JU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.