

MEL HOLMES DESIGN LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

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THURSDAY



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14/01/2010
COMPANIES HOUSE

MEL HOLMES DESIGN LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

Registration Number	6169860
Company Directors	Mr. M.B. Holmes
Company Secretary	Ms N. Maitland
Registered Office	203 Bradway Road Bradway Sheffield S17 4PF
Accountants	Tower Accountancy The Clocktower Centre Hollingwood Chesterfield S43 2PE

MEL HOLMES DESIGN LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2009

The Directors have pleasure in presenting their report and the unaudited financial statements of the Company for the year ended 31 March 2009

PRINCIPAL ACTIVITIES

The principal activity of the Company during the year was artistic design.

THE DIRECTORS AND THEIR INTERESTS IN THE COMPANY

The Directors who served the Company during the year together with their beneficial interests in the shares of the Company were as follows:

Ordinary Shares of £1 each		
	At 31 March 2008	31 March 2009
Mr. M.B. Holmes	2	1

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the Director



Ms N. Maitland

Company Secretary

MEL HOLMES DESIGN LIMITED

PROFIT & LOSS ACCOUNT

FOR YEAR ENDED 31 MARCH 2009

	Note	2008	2009
		£	£
Turnover		92012	95903
Administrative expenses		<u>46513</u>	<u>39954</u>
Operating Profit	2	45499	55949
Interest Received		<u>0</u>	<u>25</u>
Tax on profit		45499	55974
Tax on ordinary activities	3	<u>9100</u>	<u>11785</u>
Profit on Ordinary Activities after Taxation		36399	44189
Dividends	4	<u>28000</u>	<u>36000</u>
Retained Profit for The Financial year		<u>8399</u>	<u>8189</u>

The notes on pages 6 to 8 form part of these financial statements.

MEL HOLMES DESIGN LIMITED

BALANCE SHEET AS AT 31 MARCH 2009

	Note	2008	2009
		£	£
Fixed Assets			
Tangible Assets		-	-
Current Assets			
Trade Debtors	0	0	0
Cash at Bank	32499	29843	
		32499	29843
Creditors: Amounts			
Falling due within			
one year	5	24098	13253
Total Assets less			
Current Liabilities		8401	16590
Capital & Reserves			
Called up Equity			
Share Capital	6	2	2
Profit & Loss Account		8399	8189
		8401	8191
Balance brought forward		0	8399
Balance carried forward		8401	16590

The notes on pages 6 to 7 form part of these financial statements.

MEL HOLMES DESIGN LIMITED

BALANCE SHEET AS AT 31 MARCH 2009

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of Section 249A(1), and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The director acknowledges his responsibility for:

(1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved and signed by the Director on 7 December 2009.



Mr. M.B. Holmes

The notes on page 6 to 7 form part of these financial statements.

MEL HOLMES DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of value added tax.

2. Operating Profit

Operating profit is stated after charging:

	2008	2009
	£	£
Director's Emoluments	7452	7426

3. Tax on Profit on Ordinary Activities

Corporation tax based upon the results for the year at 21% is £11785.20

4. Dividends

The following dividends were declared and paid on ordinary shares in respect of the year.

2008	2009
£	£
28000	36000

MEL HOLMES DESIGN LIMITED

NOTES TO THE ACCOUNTS

31 MARCH 2009

5. Creditors: Amounts falling due within one year.

	2008	2009
	£	£
Trade Creditors	856	0
Accruals	658	720
Taxes	926	523
Corporation Tax	9100	11785
Directors Current Account	<u>12558</u>	<u>225</u>
	<u>24098</u>	<u>13253</u>

6. Share Capital

Authorised share capital:

1000 Ordinary shares of £1.00 each.

Allotted called up and fully paid:

2 Ordinary shares of £1.

Mr. M.B. Holmes - 1 Share

Ms N. Maitland - 1 Share

MEL HOLMES DESIGN LIMITED

YEAR ENDED 31 MARCH 2009

ACCOUNTANT'S REPORT TO THE DIRECTOR

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2009 set out in pages 3 to 7. You consider that the company is exempt from audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.

Tower Accountancy & Business Services
42 The Clocktower Business Centre
Hollingwood
Chesterfield S43 2PE

7 December 2009

MEL HOLMES DESIGN LIMITED

DETAILED PROFIT & LOSS ACCOUNT

YEAR ENDED 31 MARCH 2009

	2008	2009
	£	£
Turnover	92012	95903
Overheads		
Artist Materials	3097	2843
Subcontract	21463	18405
Directors Salary	7452	7426
Travelling	5074	4671
Subsistence	2076	743
Accommodation	3704	893
Office Expenses	881	1248
Telephone	0	728
Stationery	202	89
Rent	1172	1585
Rates	137	277
Electricity	216	173
Professional Fees	150	0
Sundries	231	153
Accountancy	<u>658</u>	<u>720</u>
Total Overheads	<u>46513</u>	<u>39954</u>
<u>Profit on Ordinary Activities</u>	<u>45499</u>	<u>55949</u>