

Company Registration Number 07983073

Jordans Solicitors Midlands Limited
UNAUDITED ABBREVIATED ACCOUNTS

31 March 2013

CHANTREY VELLACOTT DFK LLP

Chartered Accountants
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JORDANS SOLICITORS MIDLANDS LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 9 MARCH 2012 TO 31 MARCH 2013

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JORDANS SOLICITORS MIDLANDS LIMITED

ABBREVIATED BALANCE SHEET

As at 31 MARCH 2013

	Note	£	31 Mar 13 £
FIXED ASSETS	2		
Intangible assets			92,917
Tangible assets			15,151
			<u>108,068</u>
CURRENT ASSETS			
Debtors		102,516	
Cash at bank and in hand		1,893,076	
		<u>1,995,592</u>	
CREDITORS Amounts falling due within one year		<u>2,113,960</u>	
NET CURRENT LIABILITIES			<u>(118,368)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,300)</u>
PROVISIONS FOR LIABILITIES			<u>2,496</u>
			<u>(12,796)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			(12,896)
DEFICIT			<u>(12,796)</u>

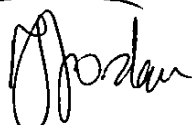
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26 September 2013, and are signed on their behalf by



MR MJ JORDAN
Director

Company Registration Number 07983073

The notes on pages 2 to 3 form part of these abbreviated accounts

JORDANS SOLICITORS MIDLANDS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 9 MARCH 2012 TO 31 MARCH 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced for services provided during the period, exclusive of Value Added Tax

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years straight line basis

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property Alterations	- 15 years straight line basis
Fixtures & Fittings	- 25% reducing balance basis
Office Equipment	- 3 years straight line basis

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

JORDANS SOLICITORS MIDLANDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 9 MARCH 2012 TO 31 MARCH 2013

2 FIXED ASSETS

	Intangible assets £	Tangible assets £	Total £
COST			
Additions	-	27,697	27,697
Disposals	-	(6,127)	(6,127)
Transfers	100,000	-	100,000
At 31 March 2013	100,000	21,570	121,570
DEPRECIATION			
Charge for period	7,083	6,419	13,502
At 31 March 2013	7,083	6,419	13,502
NET BOOK VALUE			
At 31 March 2013	92,917	15,151	108,068
At 8 March 2012	-	-	-

3 SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
50 Ordinary shares of £1 each	50	50
30 Ordinary A shares of £1 each	30	30
10 Ordinary B shares of £1 each	10	10
10 Ordinary C shares of £1 each	10	10
	100	100

Shares were issued at par value on 9 March 2012

Ordinary shares have attached to them full voting, dividend and capital distribution (including on winding up) rights. They do not confer any rights of redemption.

Ordinary A shares have attached to them dividend rights, which must be agreed by the Ordinary shareholders, return of capital on winding up rights and voting rights, they do not confer any rights of redemption.

Ordinary B and Ordinary C shares have attached to them dividend rights, which must be agreed by the Ordinary shareholders, they do not confer any rights of redemption or voting or return of capital on winding up rights.