

Registered number  
10211730

SKYLINE DEVELOPMENT CONSULTANCY LTD

Filleled Accounts

31 March 2022

**SKYLINE DEVELOPMENT CONSULTANCY LTD****Registered number:** 10211730**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	2,375	2,969
Investment property	4	397,018	347,840
		<u>399,393</u>	<u>350,809</u>
<b>Current assets</b>			
Cash at bank and in hand		1,245	1,017
<b>Creditors: amounts falling due within one year</b>	5	(15,837)	(2,717)
<b>Net current liabilities</b>		<u>(14,592)</u>	<u>(1,700)</u>
<b>Total assets less current liabilities</b>		<u>384,801</u>	<u>349,109</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(376,519)	(343,608)
<b>Net assets</b>		<u>8,282</u>	<u>5,501</u>
<b>Capital and reserves</b>			
Called up share capital		380	380
Profit and loss account		7,902	5,121
<b>Shareholders' funds</b>		<u>8,282</u>	<u>5,501</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Yasmin Waqi

Director

Approved by the board on 26 December 2022

# SKYLINE DEVELOPMENT CONSULTANCY LTD

## Notes to the Accounts

for the year ended 31 March 2022

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover represents rental income received.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Office equipment	20% reducing balance

#### ***Investment property***

Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties are initially measured at cost, including transaction costs. Subsequently investment properties whose fair value can be measured reliably without undue cost or effort

on an on-going basis are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise. Investment properties whose fair value cannot be measured reliably without undue cost or effort on an on-going basis are included in plant, property and equipment at cost less accumulated depreciation and accumulated impairment losses.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are

recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	0	0

## 3 Tangible fixed assets

	Plant and machinery etc £	Office equipment £	Total £
<b>Cost</b>			
At 1 April 2021	6,660	1,871	8,531
At 31 March 2022	6,660	1,871	8,531
<b>Depreciation</b>			
At 1 April 2021	4,342	1,220	5,562
Charge for the year	464	130	594
At 31 March 2022	4,806	1,350	6,156
<b>Net book value</b>			
At 31 March 2022	1,854	521	2,375
At 31 March 2021	2,318	651	2,969

## 4 Investment property

	Other investments £
<b>Cost</b>	
At 1 April 2021	347,840
Additions - land	49,178
At 31 March 2022	397,018

The fair value of the property at 31st March 2022 has been arrived at on the basis of a valuation carried out at that date by Mrs. Yasmin Waqi, a director of the company who is not a professionally qualified valuer.

The valuation was arrived at by reference to market evidence of transaction prices for similar properties in its location and takes into account the state of the rental market in the area where the property is situated.

<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	2,497	1,687
Directors current account	3,310	-
Accruals	2,256	1,030
Bounce back loan	1,047	-
Mortgage	6,727	-
	<u>15,837</u>	<u>2,717</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Directors current account	-	97,358
Other loans	136,500	240,000
Bounce back loan	4,312	6,250
Mortgage	235,707	-
	<u>376,519</u>	<u>343,608</u>

<b>7 Loans</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Secured bank loans	<u>235,707</u>	<u>-</u>

The company has allowed a legal mortgage and fixed charge over the company's assets, including the investment property with a carrying amount of £235,707 as security for the mortgage loan.

## **8 Other information**

SKYLINE DEVELOPMENT CONSULTANCY LTD is a private company limited by shares and incorporated in England. Its registered office is:

6 Hillside Gardens  
London  
E17 3RJ

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