

REGISTERED NUMBER: 05301219 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Just Investment Strategies Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Just Investment Strategies Limited

**Company Information
for the Year Ended 31 March 2023**

Director: M J Duckworth

Secretary: M J Duckworth

Registered office: 6A Castle Street
Ruthin
Denbighshire
LL15 1DP

Registered number: 05301219 (England and Wales)

Accountants: Ellis & Co
Chartered Accountants
114-120 Northgate Street
Chester
CH1 2HT

Statement of Financial Position
31 March 2023

	Notes	31/3/23 £	£	31/3/22 £	£
Fixed assets					
Tangible assets	4		2,792		4,446
Current assets					
Debtors	5	5,388		2,710	
Cash at bank		<u>83,683</u>		<u>89,614</u>	
		89,071		92,324	
Creditors					
Amounts falling due within one year	6	<u>27,726</u>		<u>38,125</u>	
Net current assets			<u>61,345</u>		<u>54,199</u>
Total assets less current liabilities			<u>64,137</u>		<u>58,645</u>
Provisions for liabilities			<u>698</u>		<u>844</u>
Net assets			<u>63,439</u>		<u>57,801</u>
Capital and reserves					
Called up share capital			1,000		1,000
Retained earnings			<u>62,439</u>		<u>56,801</u>
			<u>63,439</u>		<u>57,801</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 September 2023 and were signed by:

M J Duckworth - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. Statutory information

Just Investment Strategies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 25% on cost
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. Accounting policies - continued

Operating leases

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 7 (2022 - 7) .

4. Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 April 2022	45,769
Additions	<u>1,565</u>
At 31 March 2023	<u>47,334</u>
Depreciation	
At 1 April 2022	41,323
Charge for year	<u>3,219</u>
At 31 March 2023	<u>44,542</u>
Net book value	
At 31 March 2023	<u>2,792</u>
At 31 March 2022	<u>4,446</u>

5. Debtors: amounts falling due within one year

	31/3/23 £	31/3/22 £
Other debtors	<u>5,388</u>	<u>2,710</u>

6. Creditors: amounts falling due within one year

	31/3/23 £	31/3/22 £
Taxation and social security	24,169	34,726
Other creditors	<u>3,557</u>	<u>3,399</u>
	<u>27,726</u>	<u>38,125</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. Other financial commitments

At 31 March 2023 the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £18,226. (2022 - £32,677) of which £7,798 was due within one year (2022 - £14,452).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.