

Unaudited Financial Statements for the Year Ended 31 July 2023

for

CROSS COMPLIANCE TRAINING LIMITED

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for the year ended 31 JULY 2023

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CROSS COMPLIANCE TRAINING LIMITED

Company Information
for the year ended 31 JULY 2023

DIRECTORS:

K Cross
I Cross

REGISTERED OFFICE:

82 Pascal Close
Corby
Northamptonshire
NN17 4AG

REGISTERED NUMBER:

12076785 (England and Wales)

ACCOUNTANTS:

Elsby & Co
Thistledown Barn
Holcot Lane
Sywell
Northampton
Northamptonshire
NN6 0BG

Balance Sheet
31 JULY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	3		856		998
CURRENT ASSETS					
Debtors	4	18,890		2,679	
Cash at bank		<u>873</u>		<u>170</u>	
		19,763		2,849	
CREDITORS					
Amounts falling due within one year	5	<u>13,666</u>		<u>4,721</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,097</u>		<u>(1,872)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,953		(874)
CREDITORS					
Amounts falling due after more than one year	6		<u>6,781</u>		<u>7,582</u>
NET ASSETS/(LIABILITIES)			<u><u>172</u></u>		<u><u>(8,456)</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>72</u>		<u>(8,556)</u>
SHAREHOLDERS' FUNDS			<u><u>172</u></u>		<u><u>(8,456)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 JULY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 February 2024 and were signed on its behalf by:

K Cross - Director

Notes to the Financial Statements
for the year ended 31 JULY 2023

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

Having due regard to cash flow forecasts, the director considers that based on their continued support, it is appropriate to prepare the accounts on a going concern basis.

2. EMPLOYEES

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the year ended 31 JULY 2023

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2022	1,192	548	1,740
Additions	115	-	115
At 31 July 2023	<u>1,307</u>	<u>548</u>	<u>1,855</u>
DEPRECIATION			
At 1 August 2022	563	179	742
Charge for year	165	92	257
At 31 July 2023	<u>728</u>	<u>271</u>	<u>999</u>
NET BOOK VALUE			
At 31 July 2023	<u>579</u>	<u>277</u>	<u>856</u>
At 31 July 2022	<u>629</u>	<u>369</u>	<u>998</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	337	1,400
Directors' current accounts	14,693	1,279
Tax	3,515	-
Prepayments	345	-
	<u>18,890</u>	<u>2,679</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	2,323	1,833
Trade creditors	244	-
Tax	8,341	983
Social security and other taxes	421	-
Accrued expenses	2,337	1,905
	<u>13,666</u>	<u>4,721</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans - 1-2 years	2,033	1,933
Bank loans - 2-5 years	4,748	5,649
	<u>6,781</u>	<u>7,582</u>

Notes to the Financial Statements - continued
for the year ended 31 JULY 2023

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2023	2022
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2023 and 31 July 2022:

	2023	2022
	£	£
K Cross		
Balance outstanding at start of year	1,279	(4,978)
Amounts advanced	52,214	26,790
Amounts repaid	(38,822)	(20,533)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,671</u>	<u>1,279</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.