

LOGICONIC INVESTMENTS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 August 2020

End date: 31 July 2021

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LOGICONIC INVESTMENTS LIMITED
Statement of Financial Position
As at 31 July 2021

| | Notes | 2021 £ | 2020 £ |
|---|--------------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible fixed assets | | 347,865 | 347,865 |
| | | 347,865 | 347,865 |
| Current assets | | | |
| Cash at bank and in hand | | 2,700 | 5,244 |
| Creditors: amount falling due within one year | | (92,806) | (99,422) |
| Net current liabilities | | (90,106) | (94,178) |
| Total assets less current liabilities | | 257,759 | 253,687 |
| Creditors: amount falling due after more than one year | | (247,500) | (247,500) |
| Net assets | | 10,259 | 6,187 |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | 10,257 | 6,185 |
| Shareholder's funds | | 10,259 | 6,187 |

For the year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 22 January 2022 and were signed on its behalf by:

Himanshu GAJJAR
Director

LOGICONIC INVESTMENTS LIMITED

Notes to the Abridged Financial Statements

For the year ended 31 July 2021

General Information

LOGICONIC INVESTMENTS LIMITED is a private company, limited by shares, registered in , registration number 12077396, registration address 20 Cherrydale, Watford , England, WD18 7UL

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

2. Average number of employees

Average number of employees during the year was 0 (2020 : 0).

3. Tangible fixed assets

| Cost or valuation | Land and Buildings | Total |
|--------------------------------------|---------------------------|----------------|
| | £ | £ |
| At 01 August 2020 | 347,865 | 347,865 |
| Additions | - | - |
| Disposals | - | - |
| At 31 July 2021 | 347,865 | 347,865 |
| Depreciation | | |
| At 01 August 2020 | - | - |
| Charge for year | - | - |
| On disposals | - | - |
| At 31 July 2021 | - | - |
| Net book values | | |
| Closing balance as at 31 July 2021 | 347,865 | 347,865 |
| Opening balance as at 01 August 2020 | 347,865 | 347,865 |

The net book value of Land and Buildings includes £347,865(2020 £347,865) in respect of assets leased under finance leases or hire purchase contracts.

4. Share Capital

Authorised

2 Class A shares of £1.00 each

Allotted, called up and fully paid

| | 2021 | 2020 |
|--------------------------------|-------------|-------------|
| | £ | £ |
| 2 Class A shares of £1.00 each | 2 | 2 |
| | 2 | 2 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.