

Registered number

11969868

Plaza Inn Ltd

Filleted Accounts

30 April 2021

Plaza Inn Ltd**Registered number:** 11969868**Balance Sheet****as at 30 April 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	28,583	-
Current assets			
Stocks		1,475	1,550
Debtors	4	11,178	640
Cash at bank and in hand		14,454	12,347
		<u>27,107</u>	<u>14,537</u>
Creditors: amounts falling due within one year	5	(10,562)	(8,780)
Net current assets		<u>16,545</u>	<u>5,757</u>
Total assets less current liabilities		<u>45,128</u>	<u>5,757</u>
Creditors: amounts falling due after more than one year	6	(20,000)	-
Net assets		<u>25,128</u>	<u>5,757</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		25,127	5,756
Shareholders' funds		<u>25,128</u>	<u>5,757</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Ali

Director

Approved by the board on 8 April 2022

Plaza Inn Ltd
Notes to the Accounts
for the year ended 30 April 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover includes revenue earned from the sale of goods and from the rendering of services, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	Not provided
Plant and machinery	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>6</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
Additions	21,573	8,763	30,336
At 30 April 2021	<u>21,573</u>	<u>8,763</u>	<u>30,336</u>
Depreciation			
Charge for the year	-	1,753	1,753
At 30 April 2021	<u>-</u>	<u>1,753</u>	<u>1,753</u>
Net book value			
At 30 April 2021	21,573	7,010	28,583

4 Debtors	2021	2020
	£	£
Trade debtors	1,603	640
Other debtors	9,575	-
	<u>11,178</u>	<u>640</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	3,033	2,154
Taxation and social security costs	6,605	6,118
Other creditors	924	508
	<u>10,562</u>	<u>8,780</u>

6 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	<u>20,000</u>	<u>-</u>

7 Other information

Plaza Inn Ltd is a private company limited by shares and incorporated in England. Its

registered office is:

27 High Street

Arlesey

Bedfordshire

SG15 6RA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.