Registered Number NI605287

MERCHANDISE IRELAND LIMITED

Abbreviated Accounts

31 March 2013

MERCHANDISE IRELAND LIMITED **Registered Number NI605287**

Abbreviated Balance Sheet as at 31 March 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	146	351
		146	351
Current assets			
Stocks		3,000	3,435
Debtors		621	5,126
Cash at bank and in hand		31	179
		3,652	8,740
Creditors: amounts falling due within one year		(12,511)	(16,063)
Net current assets (liabilities)		(8,859)	(7,323)
Total assets less current liabilities		(8,713)	(6,972)
Total net assets (liabilities)		(8,713)	(6,972)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(8,715)	(6,974)
Shareholders' funds		(8,713)	(6,972)

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2013

And signed on their behalf by:
MR D LEAHY, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment - 33% straight line

Other accounting policies
Stocks
Stock has been valued by the directors at the lower of cost and net realisable value.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	626
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	626
Depreciation	
At 1 April 2012	275
Charge for the year	205
On disposals	-
At 31 March 2013	480
Net book values	
At 31 March 2013	146
At 31 March 2012	351

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013	*2012*
	£	*£*
2 Ordinary shares of £1 each	2	2

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