

REGISTERED NUMBER: 10845692 (England and Wales)

Geoff Cheetham Investment Services Ltd

Unaudited Financial Statements for the Year Ended 30 June 2021

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for the Year Ended 30 June 2021**

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Geoff Cheetham Investment Services Ltd

**Company Information
for the Year Ended 30 June 2021**

DIRECTOR: Mr G T Cheetham

SECRETARY: Mrs P A Cheetham

REGISTERED OFFICE: Wilson House
48 Brooklyn Road
Seaford
East Sussex
BN25 2DX

REGISTERED NUMBER: 10845692 (England and Wales)

ACCOUNTANTS: Swindells LLP
Chartered Accountants
Wilson House
48 Brooklyn Road
Seaford
East Sussex
BN25 2DX

Balance Sheet
30 June 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		-		798
CURRENT ASSETS					
Debtors	5	1,432		504	
Cash at bank		<u>5,697</u>		<u>10,004</u>	
		7,129		10,508	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>4,776</u>		<u>3,267</u>	
NET CURRENT ASSETS			<u>2,353</u>		<u>7,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,353		8,039
PROVISIONS FOR LIABILITIES			-		152
NET ASSETS			<u>2,353</u>		<u>7,887</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>2,253</u>		<u>7,787</u>
SHAREHOLDERS' FUNDS			<u>2,353</u>		<u>7,887</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
30 June 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 February 2022 and were signed by:

Mr G T Cheetham - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. STATUTORY INFORMATION

Geoff Cheetham Investment Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents revenue from commercial transactions under which the company supplies customers the services that it is in business to provide and it is recognised when it obtains, through performance under contract, the right to consideration for those services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Break up basis

At the date of approving the financial statements, the company has ceased trading and the director confirmed his intention to wind up the company in the near future and have it struck off the company register. Accordingly, the accounts have been prepared on a break up basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2020	1,219
Disposals	(1,219)
At 30 June 2021	-
DEPRECIATION	
At 1 July 2020	421
Eliminated on disposal	(421)
At 30 June 2021	-
NET BOOK VALUE	
At 30 June 2021	-
At 30 June 2020	798

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	1,432	504

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	2,438	554
Taxation and social security	-	72
Other creditors	<u>2,338</u>	<u>2,641</u>
	<u>4,776</u>	<u>3,267</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the company made advances to the director of £683 and was repaid £120. At the balance sheet date the director owed the company £303 (2020 - the company owed the director £260). This loan is unsecured, interest free and was repaid on 5 November 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.