REGISTERED NUMBER: 11948277 (England and Wales)

R&E MILLIGAN MANBY FARMS LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

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FOR THE YEAR ENDED 30 APRIL 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTOR:	R F B Milligan-Manby
REGISTERED OFFICE:	Wykeham Hall Farm East Wykeham Ludford Market Rasen Lincolnshire LN8 6AU
REGISTERED NUMBER:	11948277 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited 4 Henley Way Doddington Road Lincoln Lincolnshire LN6 3QR

STATEMENT OF FINANCIAL POSITION
30 APRIL 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Investments	4		8		108
CURRENT ASSETS					
Debtors	5	2,461,054		2,153,471	
Cash at bank		-		208	
		2,461,054		2,153,679	
CREDITORS					
Amounts falling due within one year	6	1,018,854		710,579	
NET CURRENT ASSETS			1,442,200		1,443,100
TOTAL ASSETS LESS CURRENT LIABILITIES			1,442,208		1,443,208
CREDITORS					
Amounts falling due after more than one year	7		1,445,000		1,445,000
NET LIABILITIES			(2,792)		(1,792)
CAPITAL AND RESERVES					
Called up share capital	8		8		8
Retained earnings			(2,800)		(1,800)
SHAREHOLDERS' FUNDS			(2,792)		(1,792)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 23 December 2021 and were signed by:

R F B Milligan-Manby - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. **STATUTORY INFORMATION**

R&E Milligan Manby Farms Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about R&E Milligan Manby Farms Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2020	108
Disposals	(100)
At 30 April 2021	8
NET BOOK VALUE	
At 30 April 2021	8
At 30 April 2020	108

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed by group undertakings	2,460,951	2,153,471
Amounts owed by associates	103	-
	2,461,054	2,153,471

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1,800	-
Amounts owed to group undertakings	352,522	208
Amounts owed to associates	2,000	-
Other creditors	662,532	710,371
	1,018,854	710,579

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	1,445,000	1,445,000

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
8	Ordinary	£1	8	8
1,445,000	Redeemable Preference	£1	-	-
			8	8

continued...

8. CALLED UP SHARE CAPITAL - continued

Given that the preference shares are redeemable at the option of the holders, it was considered more appropriate to present the outstanding amount as a creditor. Consequently £1,445,000 is included in other creditors in note 7 above.