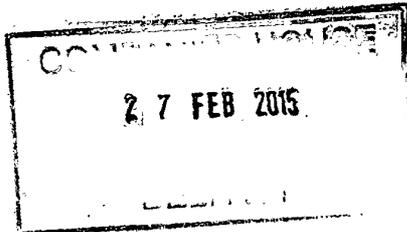


Registration number NI054346

Mercury Security
Management Limited
Abbreviated accounts
Year Ended 31 May 2014



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Mercury Security Management Limited

**Abbreviated balance sheet
as at 31 May 2014**

		2014		2013	
Notes	£	£	£	£	£
Fixed assets					
Intangible assets	2		47,619		54,579
Tangible assets	2		140,441		132,847
			188,060		187,426
Current assets					
Stocks		10,000		43,749	
Debtors		1,283,276		870,369	
Cash at bank and in hand		57,902		13,079	
		1,351,178		927,197	
Creditors: amounts falling due within one year		(1,620,440)		(1,142,245)	
Net current liabilities			(269,262)		(215,048)
Total assets less current liabilities			(81,202)		(27,622)
Creditors: amounts falling due after more than one year			(752,434)		(747,107)
Deficiency of assets			(833,636)		(774,729)
Capital and reserves					
Called up share capital	3		150,749		150,749
Profit and loss account			(984,385)		(925,478)
Shareholders' funds			(833,636)		(774,729)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Mercury Security Management Limited

Abbreviated balance sheet (continued)

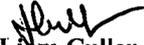
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 24 February 2015 and signed on its behalf by


Liam Cullen
Director


Francis Cullen
Director

Registration number NI054346

The notes on pages 4 to 5 form an integral part of these financial statements.

Mercury Security Management Limited

Notes to the abbreviated financial statements for the year ended 31 May 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.8. Going concern

The financial statements have been prepared on the going concern basis. This assumes that the company will continue in operational existence for the foreseeable future having adequate resources to meet its obligations when they fall due. The validity of the going concern basis is primarily dependent upon the continued support of the company's directors, shareholders and invoice discounting company. The company has changed to a new invoice discounting company and obtained increased invoice discounting facilities in the year.

Mercury Security Management Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2014**

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 June 2013	69,659	202,237	271,896
Additions	-	57,717	57,717
At 31 May 2014	<u>69,659</u>	<u>259,954</u>	<u>329,613</u>
Depreciation and Provision for diminution in value			
At 1 June 2013	15,080	69,389	84,469
Charge for year	6,960	50,124	57,084
At 31 May 2014	<u>22,040</u>	<u>119,513</u>	<u>141,553</u>
Net book values			
At 31 May 2014	<u>47,619</u>	<u>140,441</u>	<u>188,060</u>
At 31 May 2013	<u>54,579</u>	<u>132,848</u>	<u>187,427</u>
 3. Share capital		2014	2013
		£	£
Authorised			
100,000 Ordinary shares of £1 each		100,000	100,000
149,749 Preference shares of £1 each		149,749	149,749
		<u>249,749</u>	<u>249,749</u>
Allotted, called up and fully paid			
1,000 Ordinary shares of £1 each		1,000	1,000
149,749 Preference shares of £1 each		149,749	149,749
		<u>150,749</u>	<u>150,749</u>
 Equity Shares			
1,000 Ordinary shares of £1 each		1,000	1,000
149,749 Preference shares of £1 each		149,749	149,749
		<u>150,749</u>	<u>150,749</u>